

Resolution No. RDA 04-90

RESOLUTION SELECTING A PROJECT AREA

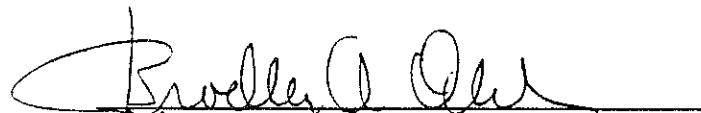
WHEREAS, the Redevelopment Agency of Park City, in cooperation with the Park City Planning Commission, has studied the Redevelopment Survey Area designated by the Redevelopment Agency of Park City in its Resolution No. 20-89 of November 30, 1989 and has determined that a portion of the Survey Area is an appropriate area for a redevelopment project;

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF PARK CITY:


1. The Park City Redevelopment Agency hereby selects the area shown on the map attached hereto as Exhibit A and more particularly described in the Legal Description which is attached hereto as Exhibit B as the Lower Park Avenue Redevelopment Project. Exhibits A and B are incorporated herein by this reference.
2. The Park Avenue Redevelopment Agency hereby determines to delete from the Park City Neighborhood Development Plan redevelopment project area, any area shown in Exhibit A and described within Exhibit B which may be in the Park City Neighborhood Development Plan redevelopment project area (originally adopted on January 8, 1982 by Ordinance No. 82-3 and amended on March 24, 1983 by Resolution No. 1-83).
3. This Resolution shall be effective on the date of adoption.

APPROVED AND ADOPTED this 23rd day of August, 1990.

PARK CITY REDEVELOPMENT AGENCY


Chairman Bradley A. Olch

Attest:


Janet M. Scott
Secretary



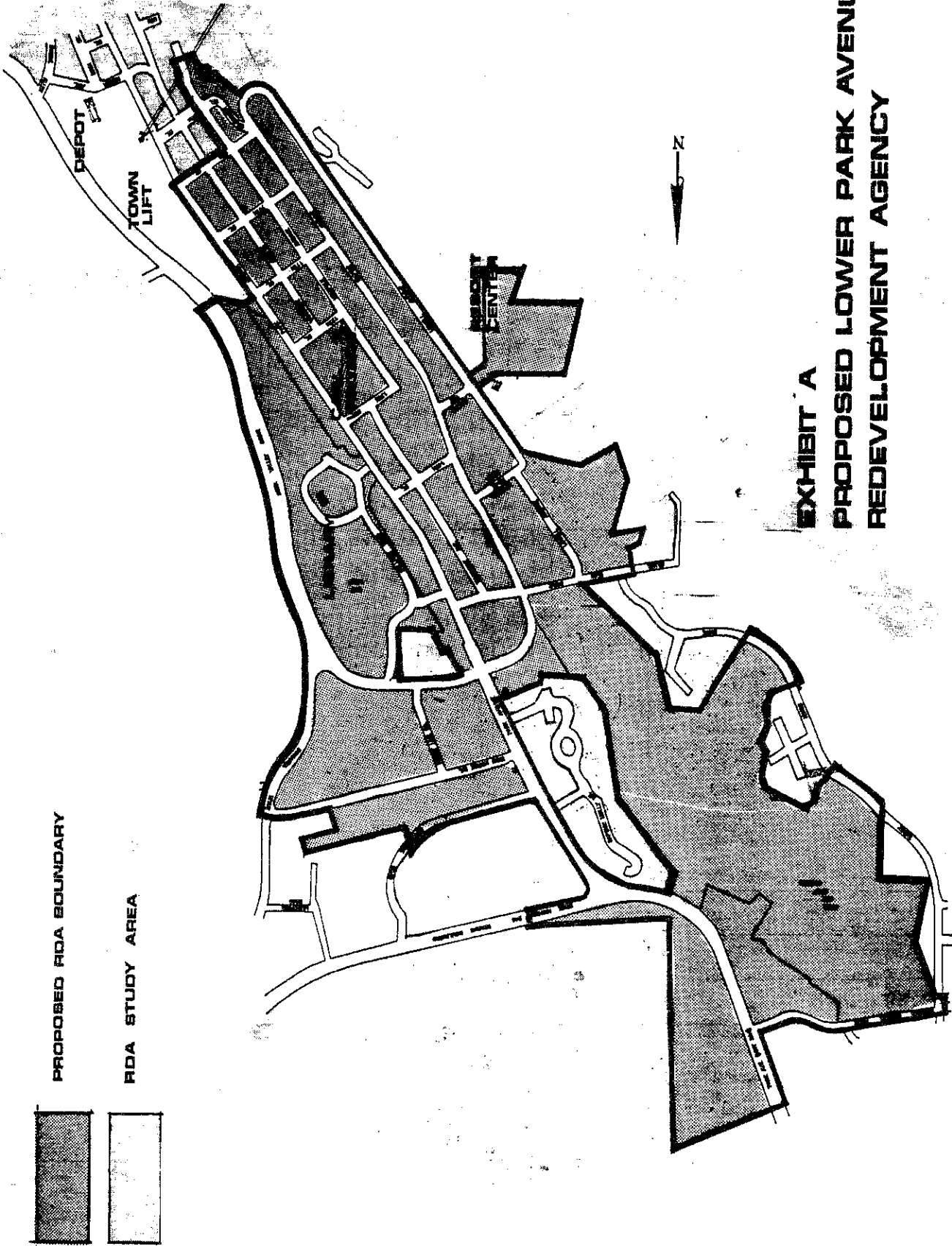


EXHIBIT A
PROPOSED LOWER PARK AVENUE
REDEVELOPMENT AGENCY

EXHIBIT B

LOWER PARK AVENUE RDA Legal Description

Beginning at the intersection of State Highway 224 and Thaynes Canyon Drive proceed along the northern edge of Thaynes Canyon Drive to the intersection of Three Kings Drive. Continue southward along the western boundaries of the Park City golf course and Three Kings Drive to the northern edge of Silver King Drive. Proceed west along Silver King Drive to the eastern boundary of Snowflower Condominiums. Proceed along the eastern boundary of Snowflower Condominiums to the point of intersection with tax parcel SA-402-A. Proceed along the north and east property lines of tax parcel SA-402-A to a point approximately 230' from the north west corner of tax parcel SA-402-A-4. Proceed northeast to the north west corner of the Resort Center Condo Phase 1-B (1985) parcel. Proceed along the north boundary of the Resort Center Condo Phase 1-B (1985) to the western edge of the Lowell Avenue. Proceed along the western edge of Lowell Avenue to the southern boundary of Vantage Point Condominium. Proceed southwesterly along the southern boundary of Vantage Point Condominium, Marsac Mill Manor Condominium and across tax parcel SA-404-A-4 to the northern boundary of tax parcel SA-404. Proceed along the north, west, and south boundaries of tax parcel SA-402 to the western edge of tax parcel SA-402-D. Proceed southwesterly along the west boundary of tax parcel SA-401-D then along the south and east boundaries of tax parcel SA-402-D and tax parcel SA-402-A to the south boundary of lot 12 Block 36 Snyder's Addition within tax parcel SA-312-A. Proceed east along the south line of lots 12 and 5 of tax parcel SA-312-A to the west edge of Lowell Avenue. Proceed along the west edge of Lowell Avenue to the Lowell/Empire switchback. Proceed around the southern edge of the Lowell/Empire switchback to the point where tax parcel PC-364-A and PC-338-B intersect the Lowell/Empire switchback. Proceed along the western and northern edges of tax parcels PC-338-B, PC-320, PC-320-A and PC-325-B to the eastern edge of Norfolk Avenue. Proceed along the eastern edge of Norfolk Avenue to the southern edge of 9th Street. Proceed along the southern edge of 9th Street to the eastern edge of Park Avenue. Proceed along the eastern edge of Park Avenue to the northern edge of 11th Street. Proceed along the northern edge of 11th Street to the southern boundaries of Park City Municipal Corp. property SA-360-A to the eastern edge of Utah Highway 224. Proceed along the eastern edge of Highway 224 to the intersection of Bonanza Drive. Proceed along the eastern edge of Bonanza Drive to the intersection of Iron Horse Drive. Proceed along the northern edge of Iron Horse Drive to a point 500 feet west of the intersection. Proceed north 120' parallel to the existing building. Proceed east 260' parallel to the existing building. Proceed north parallel to the existing building to the north boundary of tax parcel SA-225-3. Proceed west along the north boundary of parcel SA-225-3 to Homestake Road. Proceed along the north edge of Homestake Road to Park Avenue. Proceed along the west side of Park Avenue to the south boundary of Park Avenue Condominium. Proceed along the south, west and north boundaries of Park

Avenue Condominiums to Utah Highway 224. Proceed along the south west and west edges of Highway 224 to the intersection of Homestake Road. Cross the Highway 224/Park Avenue right of way and proceed along the eastern edge of Highway 224/Park Avenue to the intersection of State Highway 248. Proceed along the south side of Highway 248 to the north quarter section line of the southwest 1/4 of Section 9, T2S-R4E. Proceed west along the quarter section line to a point 22' west of the southwest corner of the Northeast 1/4 of section 8, T2S-R4E. Proceed north 00 16' 20' east to the point of intersection with the north boundary of the Armstrong Annex tax parcel PCA-4-4000. Proceed along the north boundary of the Armstrong Annex to the west edge of Highway 224. Proceed along the west edge of Highway 224 to the intersection of Thaynes Canyon Drive and the point of beginning. The RDA shall include all parcels within the above description except Snow Country Condos located along State Highway 224 across from Short Line Road.