TREASURE HILL COMMUNITY OPEN HOUSE July 26, 2011

Welcome

Thank you for attending tonight's open house on the Treasure Hill project. The Sweeney family and the Park City Council are seeking your input on the two project alternatives, redesign and receiving zone concepts, along with possible costs for each option. A second open house will occur with the same exhibits at the Planning Commission Meeting on July 27 at 5:30p.

At the last open house in July 2010 we learned the public was unsatisfied with the options presented. Tonight's presentation represents the outcome of a letter of intent between City and Treasure Owners signed in September 2010 that agreed to pursue concurrently a zero density option and an option to remove half the density. The parties also agreed to a redesign of the Treasure density to minimize impact and be more compatible with the historic district.

The open house exhibits do not reflect any agreement or formal offer between the parties, but rather concepts of what both parties have agreed to present for public review and feedback.

The open house includes a series of staffed stations, including:

- Zero Density Option
- Partial Density Reduction Option
- Redesign Concepts
- Receiving Zone Concept
- Commitments between Park City Mountain Resort and Sweeney Family

City Council members and staff along with representatives of the Treasure Owners, and technical experts Craig Elliott, with Elliott Work Group, (who conducted the hotel redesign & model), as well as Michael Barille & Sid Ostergaard with PlanWorks Design, (who did the planning on the receiving zone concept) are available to answer questions and provide additional information.

Park City has prepared a short survey to solicit input on the alternatives presented. It is attached to this information packet. It can be returned to the sign-in table or completed on-line. The <u>survey</u>, as well as the <u>hotel re-design</u> and <u>options and cost summary</u> presented this evening, also is available on-line. The <u>survey</u> can be submitted through August 2nd electronically.

Again, thank you for attending. Please don't hesitate to contact us with your comments.

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