

Ordinance No. 2024-18

AN ORDINANCE ADOPTING AN ADJUSTED BUDGET FOR FY 2025 FOR PARK CITY MUNICIPAL CORPORATION

WHEREAS, the Utah State law requires that city budgets be adopted by ordinance: and;

WHEREAS, a public hearing was held on September 26, 2024, at the City Council's regularly scheduled meetings, complying with State law;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Park City, Utah that:

SECTION 1. FY 2025 ADJUSTED BUDGETED ADOPTED. The budget as outlined in the City Council Adopted Budget adopted on June 20, 2024, and with changes as summarized in the Attachments to this ordinance is hereby adopted as the adjusted Fiscal Year 2025 budget for Park City Municipal Corporation.

SECTION 2. EFFECTIVE DATE. The FY 2025 Adjusted Budget shall take effect upon publication.


PASSED AND ADOPTED this 26th day of September 2024.

PARK CITY MUNICIPAL CORPORATION

Signed by:
Nann Worel
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Mayor Nann Worel

Attest:

DocuSigned by:
Michelle Kellogg
E5F905BB533F431...


Michelle Kellogg, City Recorder

APPROVED AS TO FORM:

Signed by:
Margaret Plave
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City Attorney's Office

Department	FY25 Orig Budget	Proposed Adjustment	FY25 Adjusted Budget
Housing	\$ 856,456	\$ (856,456)	\$ -
Housing & Economic Development	\$ 416,257	\$ 856,456	\$ 1,272,713

Capital Project/Fund	FY25 Beginning Balance	Proposed Adjustment	Ending Balance
Building Authority	\$ 505,000	\$ (500,000)	\$ 5,000
Main St RDA	\$ 1,733,789	\$ (625,000)	\$ 1,108,789
China Bridge Improvements (Parking Fund)	\$ 2,590,444	\$ (375,000)	\$ 2,215,444
Marsac Retaining Wall	\$ -	\$ 1,500,000	\$ 1,500,000