

ART GIFT AGREEMENT PARK CITY MUNICIPAL CORPORATION

Offered by: Friends of Ski Mountain Mining History

P.O. Box 555

Park City, Utah 84060

Gift collections, bequests, and acquisitions can be a great benefit to a City, its citizens, and visitors, and are sincerely appreciated by Park City Municipal Corporation. Donations or gifts are defined as private sector contributions that are bestowed voluntarily and without the expectation of any tangible compensation. To be consummated, a gift must be comprised of the offer and the acceptance. The City is legally obligated to adhere to the terms and conditions of every gift. Therefore, the person(s) soliciting or approached regarding gifts should exercise the utmost care in considering the terms of each gift to be certain they are feasible, do not hamper the usefulness and desirability of the gift, and are in conformity with municipal policy and IRS regulations.

Friends of Ski Mountain Mining History desires to give as a gift to Park City Municipal Corporation the following items and to have the City Commission an artwork using City funding estimated at \$60,000:

Medium: 2.5 tons of steel from the Daly West Headframe

Description: City will use the reclaimed metal to commission a sculpture to be

placed near the Rail Trail.

Donation Date: January 12, 2023

Valuation, if applicable: \$175

Terms, if applicable: City will take on all ownership and maintenance of the metal

and commission an artwork to the Park City Public Art

Collection as approved by City Council.

Friends of Ski Mountain Mining History agrees to release all claims to the above-noted donation of material and agree to allow Park City Municipal Corporation sole ownership and control to make any and all determinations in regard to placement, exhibition, maintenance, and storage of any material or commission of art.

I declare under criminal penalty under the law of Utah that the foregoing is true and

correct. Signed on the $\frac{30 \text{ th}}{200}$ day of State or County).	f, 2023 at Summit County (ins	ert
Printed Name: Morgan Piero Signature: Morgan Piero CEGETOFFOC3B49E	ce	
	GIFT APPROVAL AND ACCEPTANCE	
	Park City Municipal Corporation Matt Dias Matt Dias, City Manager	
Attest: Docusigned by: Wickelle Kelling E5F905BB533F431 City Recorder		
Approved as to form: Maryard Place City Attorney		