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# City Manager's

## FY23 Recommended Budget

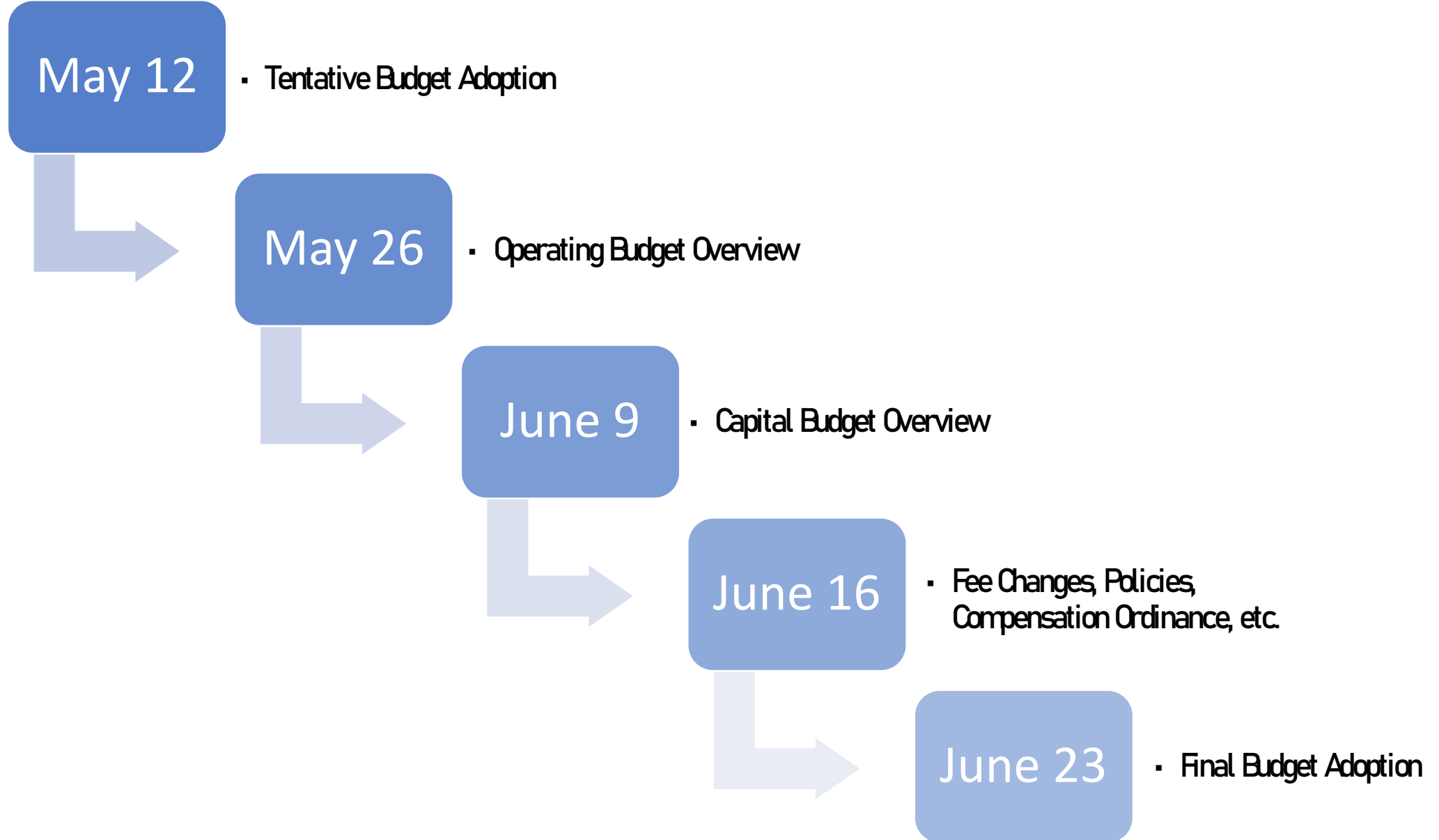
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# Timeline



# Budget Timeline



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# FY23 Budget Update

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- **Budget Policies & Objectives:** Review the updated budget policies and proposed changes. Determine if changes should be adopted as part of the FY23 Budget on June 23 or later as part of a broader Budget Policy update
- **FY23 City Fee Schedule:** Review the fee schedule, proposed changes and provide feedback ahead of adoption
- **Elected and Statutory Officer Compensation:** Review Compensation and provide feedback
- **Wrap Up Capital Presentation:** Housing, Water, Flagstaff Fee Transfers
- **Miscellaneous/Outstanding Budget Items:** Review the changes between the Tentative and Final Budgets

# Budget Policies



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# Budget Policies

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- Adopted as part of the annual City Budget
- Govern stewardship of public funds and ensure transparency
- Propose Council adopt some minor adjustments on June 23, and direct the Budget Team to return with a broader Budget Policy update later this year

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# Budget Policies

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## **Budget Organization (Chapter 1, Part I)**

- ***Propose the policy be updated to reflect a one-year budget cycle***
- Current policy recommends PCMC operate under a two-year budget cycle. However, the City has effectively operated under a one-year cycle for multiple years
- This change supports the City's actual operating environment
- City will continue to proactively forecast revenues, demonstrate restraint when considering ongoing cost increases, and submit a 5-year CIP, like other cities

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# Budget Policies

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## Economic Development Grant Policy (Chapter 1, Part II)

- ***Propose suspending the existing program to prevent accepting any additional grant applications until a future City Council policy discussion is conducted by the Economic Development Department.*** The program criteria would benefit from a considerable update to reflect the current Council's goals.
- This program was created in 2006 to provide financial assistance to small businesses; Council last updated this policy in 2017
- Aligns with specified Community goals and State criteria
- The following funds are available annually within the program but are absorbed back into the general fund if not awarded:

Anywhere in City limits (general fund)	\$10,000
Lower Park RDA	\$20,000
Main St. RDA	\$20,000
- To date, \$176,000 has been awarded to 14 businesses



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# Budget Policies

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## Special Service Contracts (Chapter 5, Part II, Section D):

- ***Propose adopting minor edits to better reflect current practices and allow for flexibility***  
*The March 31 application deadline has also been removed to allow for more flexibility*
- Park City partners with local nonprofits to provide valuable services to the community through Special Service Contracts (SSCs)
- Funds different types of services such as cultural events, educational programs, and emergency services
- Awarded through a competitive RFP process and applications evaluated by the Special Service Contracts Committee.
- In FY21, Council approved a revamp of the application process, creating two categories: Regular Service Contracts (four-year cycle) and Diversity, Equity, and Inclusion (DEI) Service Contracts (two-year cycle)

# FY23 Fee Schedule



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# FY23 Fee Schedule Changes

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## **Building Fees** (Section 1.2, page 5)

- Increases Building Permit Fee from 1.00% of Total Valuation of construction to 1.05% with a minimum fee of \$50.00

## **Engineering Fees** (Section 1.3, page 8)

- Increase to Construction Inspection Fees
- Updates criteria for Permit to Work in Public Right-of-Way to better define requirements and costs
- Adds new fee for Processing of Small Wireless Facility Applications (1.3.3)
- Adds new fee for Road Closure Permits (1.3.4)

## **Water Metered Services Fees** (Section 2.2, page 10)

- The Public Utilities department is proposing a 3% increase to all water fees.

## **GRAMA Fees** (Section 6.4, page 18)

- Compiling Documents – Removes language saying no charge may be made for the first quarter hour of staff time used to compile documents for a GRAMA request. Change aligns with recent revisions to state code

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# FY23 Fee Schedule Changes

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## **Parking Fees** (Section 7, page 19)

- Proposes increases to majority of parking fees, including parking violations, parking permits, parking lot and meter rates

## **Recreation Fees** (Section 8.2 – 8.3, page 25)

- Updates name from Recreation Center to PC MARC and corrects Director's title throughout policy for consistency and clarity
- Increases and reorganizes Field User fees table for clarity
- Updates income ranges for the Sliding Fee Scale, which applies a discount to specific fees based on Summit County Average Median Income

## **PC MARC Fees** (Section 8.4, page 26)

- Increases Youth Clinic Fees
- Increases pickle ball fees and adds new fees for groups
- Increases Facility Pass fees and removes Couples Rates
- Simplifies rates for Tennis Passes by removing the Couples and Additional Family Members Rates.
- Increases Tennis Youth Clinic fees
- Adds new fees for Full Day Gymnasium Use

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# FY23 Fee Schedule Changes

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## **Golf Fees** (Section 8.5, page 29)

- Proposes modest increases to majority of fees to offset rising costs
- Adds one new fee for Lodging/Advance booking 18 Hole with cart of \$90.00

## **Cemetery Fee Waivers** (Section 8.7, page 30)

- Removes language for resident eligibility

## **Park Pavilion Rental Fees** (Section 8.8, page 31)

- Increases Park Pavilion Rental fees

## **Ice Arena and Fields Rental Fees** (Section 9, page 35)

- Removes fees no longer being used, including the Super Star Birthday Package, Drop-in Broomball, and the skate treadmill
- Adds new fee for Stick and Puck rental
- Drop-in Curling fee revised to reflect per lane instead of per individual
- For-profit ice rental rate increasing by \$20.00; all other hourly ice rental rates increased by \$5.00
- Updating section 9.2 for Recreation Programs to include language for season passes
- Adds Overnight Rental Staffing fee of \$100/hour per employee
- Increases and reorganizes Field User fees for clarity

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# FY23 Fee Schedule Changes

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## ***Fees Currently Under Review: Business Licensing Fees Update - Informational***

- Per Utah Code [§ 10-1-203](#), a municipality may assess a fee to cover administrative costs of issuing business licenses
- Park City is conducting a comprehensive business license fee study; study was last updated in 2005 and 2013
- The cost of providing administrative services has increased considerably over time
- Most resort towns are reassessing their business licensure programs post COVID-19

### **Timeline:**

- Base administrative fee study is being conducted and expected to be complete by July 2022
- Enhanced and disproportionate fee study is scheduled for completion in August 2022
- Park City notices licensed businesses for their annual, or 2023, license renewal in August. Proactive outreach with the business community is planned to begin in June

# Elected and Statutory Officer Compensation



# Elected and Statutory Officer Compensation Rate Changes

- For FY23, the Statutory Officer Compensation is consistent with the Pay Plan recommendation – 2020 75<sup>th</sup> percentile + 10.33%
- Recommends Mayor and Council receive an across the board 10.33% increase to keep pace with regional inflation and the increasingly time-consuming duties of elected office

<b>Mayor</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>
Wages	\$ 45,366.72	\$ 50,053.00
Health Benefits (or cash in lieu)	\$ 21,522.48	\$ 22,600.00
Car Allowance	\$ 3,000.00	\$ 3,000.00
<b>Total</b>	<b>\$ 69,889.20</b>	<b>\$ 75,653.00</b>
<b>City Council</b>	<b>FY 2021-2022</b>	<b>FY 2022-2023</b>
Wages	\$ 23,435.04	\$ 25,856.00
Health Benefits (or cash in lieu)	\$ 21,522.48	\$ 22,600.00
<b>Total</b>	<b>\$ 44,957.52</b>	<b>\$ 48,456.00</b>
<b>Statutory Officers</b>	<b>FY 2021-2022 Range</b>	<b>FY 2022-2023 Range</b>
City Manager	\$137,000 - \$174,991	\$158,250 – \$211,000
City Attorney	\$163,404 - \$192,355	\$176,493 – \$235,324
City Treasurer	\$64,000 - \$93,844	\$82,860 – \$110,480
City Engineer	\$124,086 - \$138,456	\$124,938 – \$166,585
City Recorder	\$79,039 - \$90,861	\$82,860 – \$110,480

**FY23 Elected and Statutory Officer Compensation Rate Changes**





# Capital Presentation Housing & Water

PARK CITY

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# Housing – Small New Requests

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FY22

FY23

Central Park Condos +10k

Woodside Phase I +10k

Please see subsequent slides for  
broader overview of proposed housing  
re-allocation of Capital budget

# Housing Summary

## Former Allocation

CP0362 Woodside Phase II & CP0361 Land Acquisition/Banking Program

## New Allocation

### Housing Capital Projects by 5Y \$

\$ Rank	Project	Carry Forward	FY22	FY23	FY24	FY25	FY26	FY27	5Y Total Plan
1	CP0013 Affordable Housing Program	\$765,116	\$11,196,029	\$0	\$0	\$0	\$0	\$0	\$0 \$11,961,145
2	CP0362 Woodside Phase II	\$12,802,208	(\$7,800,000)	\$0	\$0	\$0	\$0	\$0	\$0 \$5,002,208
3	CP0361 Land Acquisition/Banking Program	\$0	\$3,049,845	\$0	\$0	\$0	\$0	\$0	\$0 \$3,049,845
4	CP0358 Homestake Housing	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$0 \$3,000,000
5	CP0566 Clark Ranch Housing	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$0 \$3,000,000
6	CP0557 Lite Deed Program	\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$0	\$0 \$1,000,000
7	CP0309 Woodside Phase I	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0 \$10,000
<b>Total</b>		<b>\$13,567,324</b>	<b>\$9,455,874</b>	<b>\$4,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0 \$27,023,198</b>

# Affordable Housing & Land Acquisition Summary – Source of Revenue

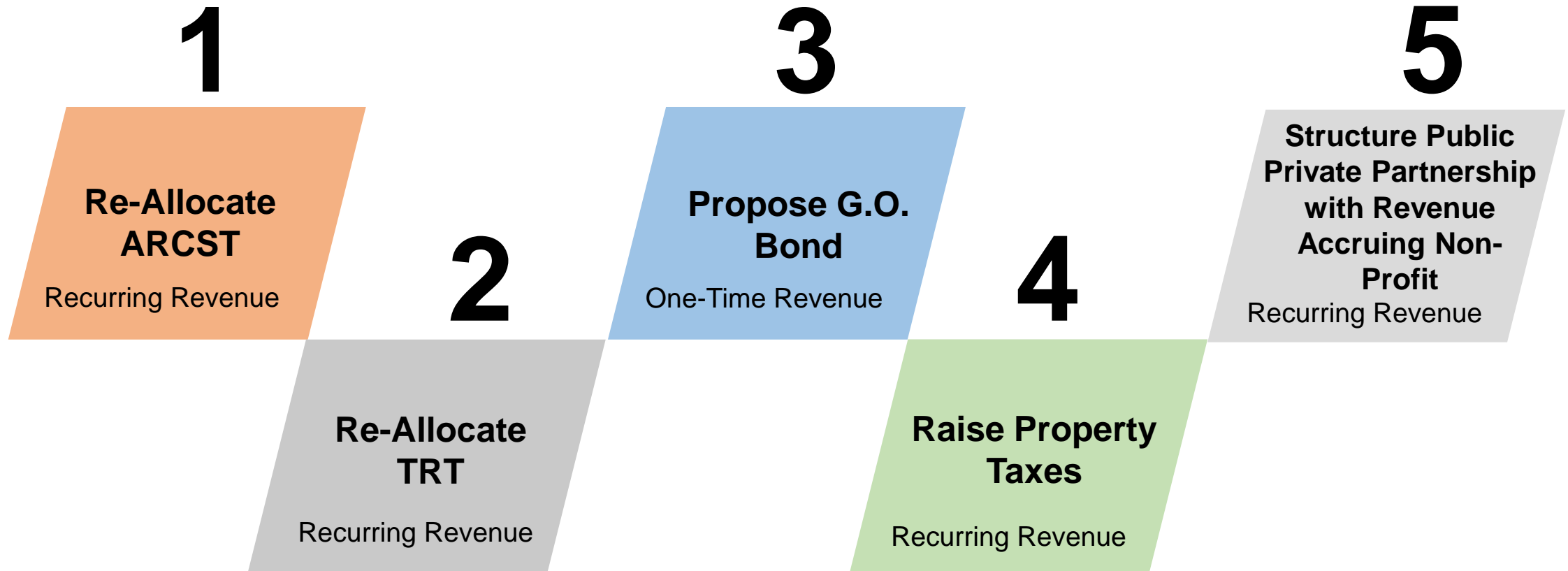
Revenues for Housing & Land Acquisition Projects	
2019 Sales Tax Revenue Bond	\$22,946,374
Sale of Assets	\$1,020,000
Additional Resort Sales Tax	\$1,049,845
LPA RDA Balance	\$30,242
Fee In Lieu	\$518,487
Interest Earnings	\$40,049
Other/Misc Capital Accrued Balance	\$1,418,201
<b>Total</b>	<b>\$27,023,198</b>

## PCMC 2019 Sales Tax Revenue Bond

### Bond Authority and Purpose:

*“The proceeds of the 2019 Bonds may be used by the City for financing: (i) a portion of the costs of a revolving program of acquiring and constructing affordable housing units, (ii) parking and plaza improvements, (iii) road improvements, (iv) open space acquisition, (v) park, recreation and community center improvements and (vi) paying costs of issuance of the 2019 Bonds.”*

# Increases to Housing Funding Potential Paths Forward



**Note: The FY22 and FY23 Capital Budgets for Housing do not consider any of the first four strategies.**

# Housing Strategy

## PCMC Relative Value Housing Strategy Analysis



	Strategy					
	Purchase Price Buy Down	Lite Deed Restriction	City Build & Sell	Rent to Own	Shared Equity	Public Private/Non-Profit Partnership
	Configurable Model Parameters					
Funding Access, \$	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Assumed 2022 Market Price, \$	\$850,000	\$850,000	\$850,000	\$850,000	\$850,000	-
Assumed Discount Factor, %	47%	15%	47%	0%	20%	-
Assumed Number of Executable Transactions/Year, No.	10	12	15	8	10	-
Assumed Monthly Rent Charged, \$	-	-	-	\$2,500	-	-
Assumed Cost per Acre, \$	-	-	-	-	-	\$4,500,000
Assumed Buildable Units per Acre, Acres	-	-	-	-	-	70
Assumed Annual Growth Rate of PC Home Prices, %	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
	Key Outcomes					
Units Acquired, No.	50	121	54	26	94	389
Acquisition Cost Per Unit, \$	\$500,000	\$206,612	\$462,963	\$834,038	\$265,957	\$64,286
Years for City to Acquire Affordable Units, Yrs.	5.00	10.08	3.60	5.67	9.40	5.00
City Revenue or Equity Generated, \$	(\$25,000,000)	(\$25,000,000)	(\$25,000,000)	\$28,315,000	\$24,688,515	(\$25,000,000)
	Strategy Single Criteria Rank					
Maximize Units Acquired	5	2	4	6	3	1
Minimize Acquisition Cost Per Unit	5	2	4	6	3	1
Minimize Years for City to Acquire Affordable Units	2	6	1	4	5	2
Maximize City Revenue or Equity Generated	3	3	3	1	2	3
Council Defined Sentiment - Community Benefit	1	1	1	1	1	1
<b>Weighted Average Score</b>	<b>3.2</b>	<b>2.8</b>	<b>2.6</b>	<b>3.6</b>	<b>2.8</b>	<b>1.6</b>
	Strategy MiniMax Regret					
<b>Overall MiniMax Rank</b>	<b>5</b>	<b>3</b>	<b>2</b>	<b>6</b>	<b>3</b>	<b>1</b>

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# Library

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FY22

FY23

Library Development & Donations +12k

# Water Fund

Water Fund FY22 Projected Expenses vs. Revenues Ex Capital			
Revenues		Expenses	
Water Charges for Services	\$19,819,145	Personnel	\$3,760,132
Planning Building & Engineering Fees (Impact Fees)	\$1,183,938	Materials, Supplies and Services	\$343,896
Federal Revenue	\$456,274	Utilities	\$1,208,900
Misc. Revenues	\$203,002	Contract Services/Consulting/Software	\$1,383,542
		Parts/Maintenance Supplies	\$1,060,905
		Special Service Contract/Misc. Charges	\$112,000
		Debt Service	\$6,547,947
		Interfund Transfer	\$1,807,429
Total Revenue Ex Bond Proceeds	\$21,662,359	Total Expense Ex Capital	\$16,224,751
		Net Revenues Available for Debt & Cash Capital	\$11,985,555
		Net Operating Revenue After Debt Service for Cash Capital	\$5,437,608
		Debt Service Coverage Ratio FY22	1.8

Water Fund FY23 Projected Expenses vs. Revenues Ex Capital			
Revenues		Expenses	
Water Charges for Services	\$20,392,268	Personnel	\$4,471,634
Planning Building & Engineering Fees (Impact Fees)	\$1,219,456	Materials, Supplies and Services	\$479,911
Federal Revenue	\$469,962	Utilities	\$1,219,298
Misc. Revenues	\$209,092	Contract Services/Consulting/Software	\$1,850,331
		Parts/Maintenance Supplies	\$1,407,280
		Special Service Contract/Misc. Charges	\$122,542
		Debt Service	\$9,313,682
		Interfund Transfer	\$1,834,448
Total Revenue Ex Bond Proceeds	\$22,290,778	Total Expense Ex Capital	\$20,699,126
		Net Revenues Available for Debt & Cash Capital	\$10,905,334
		Net Operating Revenue After Debt Service for Cash Capital	\$1,591,652
		Debt Service Coverage Ratio FY23	1.2

YoY% increase in fund balance driven by bond proceeds associated with 3Kings WTP.



# Water Fund

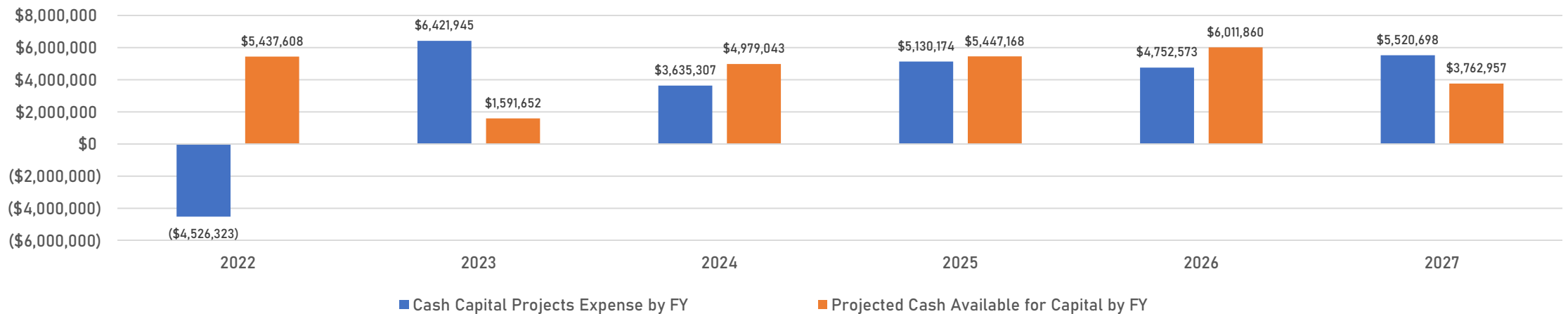
## Water Fund Operations FY22 vs. FY23 YoY% Change

	FY22 Expense	FY23 Expense	YoY% Change
Personnel	\$3,760,132	\$4,471,634	18.9%
Materials, Supplies and Services	\$343,896	\$479,911	39.6%
Utilities	\$1,208,900	\$1,219,298	0.9%
Contract Services/Consulting/Software	\$1,383,542	\$1,850,331	33.7%
Parts/Maintenance Supplies	\$1,060,905	\$1,407,280	32.6%
Special Service Contract/Misc. Charges	\$112,000	\$122,542	9.4%
Debt Service	\$6,547,947	\$9,313,682	42.2%
Interfund Transfer	\$1,807,429	\$1,834,448	1.5%

## Cash Capital Project Expenses vs. Cash Available for Capital Projects by FY

	2022	2023	2024	2025	2026	2027
Cash Capital Projects Expense by FY	(\$4,526,323)	\$6,421,945	\$3,635,307	\$5,130,174	\$4,752,573	\$5,520,698
Projected Cash Available for Capital by FY	\$5,437,608	\$1,591,652	\$4,979,043	\$5,447,168	\$6,011,860	\$3,762,957
Net	\$9,963,931	(\$4,830,293)	\$1,343,736	\$316,994	\$1,259,287	(\$1,757,741)

Cash Funded Capital Project Expenses vs. Projected Cash Available for Capital by FY



# Water Fund Operations Budget

## Key Requested Operating Increases:

- Supplies - \$103,000
- Uniforms - \$5,000
- Software /Technology - \$50,000
- Contract Services - \$370,000
- Materials - \$30,000
- Equipment - \$45,000
- Chemicals - \$220,000
- Vehicles - \$233,000
- Utilities – approx. \$200k (to adjust in final budget)

## Goals and Major Cost Drivers

- High Quality Sustainable Water Supply - 45%
  - 3Kings WTP start up
- Reliable Water Service and Assets- 30%
  - Asset Management
  - Technology
  - Inflation
- Fiscally and Legally Sound Business Operations - 25%
  - Increasing volume of surplus water leased to Weber Basin

# Public Utilities Goals and Top 10 CIP List

## 1. High Quality Sustainable Water Supply

- MIW Treatment (3Kings)
- Tunnel Maintenance
- Rockport Water Pipeline & Storage
- Quinns Water Treatment Plant Asset Replacement
- *QJWTP Treatment Upgrades (complete)*
- *Park Meadows Well (complete)*
- *C1 – Quinns WTP to Boothill – Phase 1 (complete)*

## 2. Reliable Water Service and Assets

- Water Dept Infrastructure Improvement
- SCADA and Telemetry System Replacement
- West Neck Tank

## Other Public Utilities Goals for Reference

3. Fiscally and Legally Sound Business Operations
4. Engaged, Informed, and Dynamic Workforce
5. Responsive Customer Service and Collaboration with Stakeholders
6. Community and Environmental Sustainability

## Future CIP Budget Drivers

- Master Plan Update
- Asset Management Program
- Lead Service Line Inventory Requirement
- Phase 2 Regional Interconnection – Hwy 224 Pipeline

# 3Kings Update

## **3KWTP construction continues and is on schedule. Work activities include:**

- Construction Mitigation
- Construction mitigation (fencing, erosion protection, mud track off pads, etc.) are in place and will remain for the duration of the project.
- The pedestrian walkway adjacent to the project site and along the west side of Three Kings Drive will remain in place for the duration of the project. Removal is scheduled for the fall of this year, 2022.
- Efforts to prevent the tracking of debris off the site continue. As the season changes, road sweeping will be adjusted to address the changing conditions from mud to dust.
- As equipment and materials deliveries become more frequent, crews will make efforts to address traffic conflicts along Three Kings Drive.

## **Site Construction**

- Subgrade work has been completed on all structures. One crane has been removed from the site.
- Building shells for seven of the eight buildings are now completed. Roofing materials and exterior siding installation is beginning. Stone veneer has been installed on three buildings and will continue on the others. Site earthwork, rough grading, and yard pipe work is underway. A portion of the site paving is scheduled for early summer.
- Work inside the buildings will continue throughout the spring, summer, and fall.
- Construction on the last remaining building, located on the west side of the site, will continue through 2022

## **Roadway Utility Work**

- Utility work within Three Kings Drive has been completed and temporary pavement installed. New gutter in the vicinity of the 3KWTP and will be installed in the fall of 2022 and spring of 2023. Pavement resurfacing of Three Kings Drive will be performed in 2023. Landscape restoration in these areas, north of the 3KWTP site, will be completed by mid-May 2022.

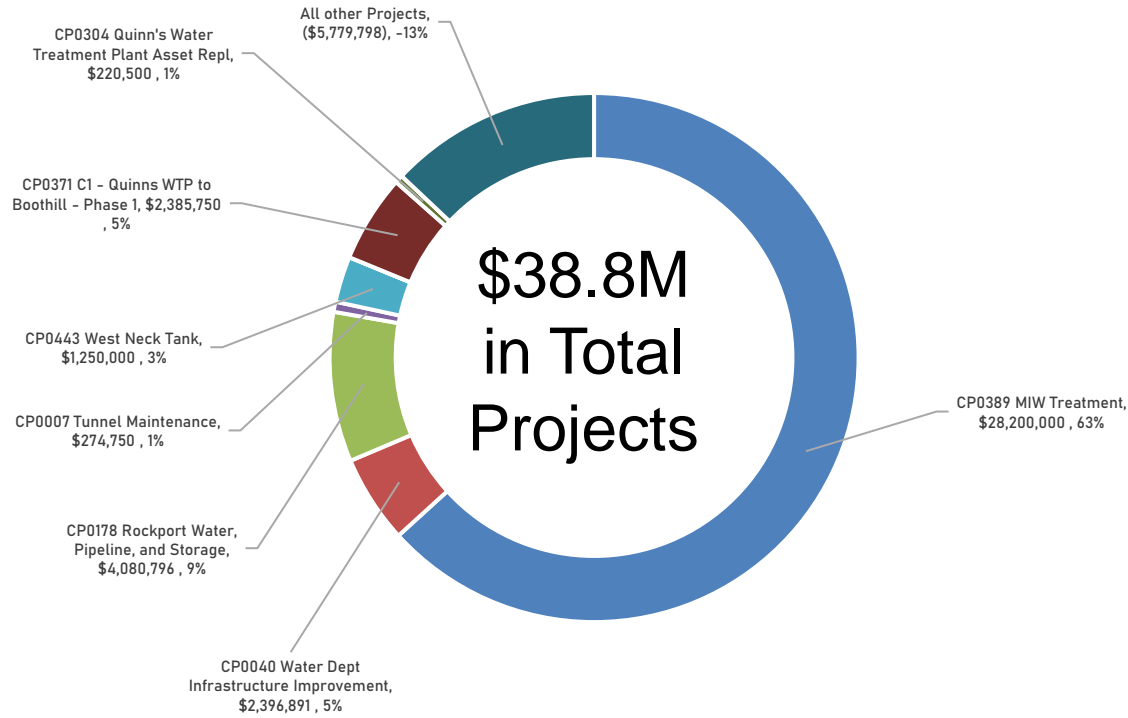


## **Golf Course Impacts**

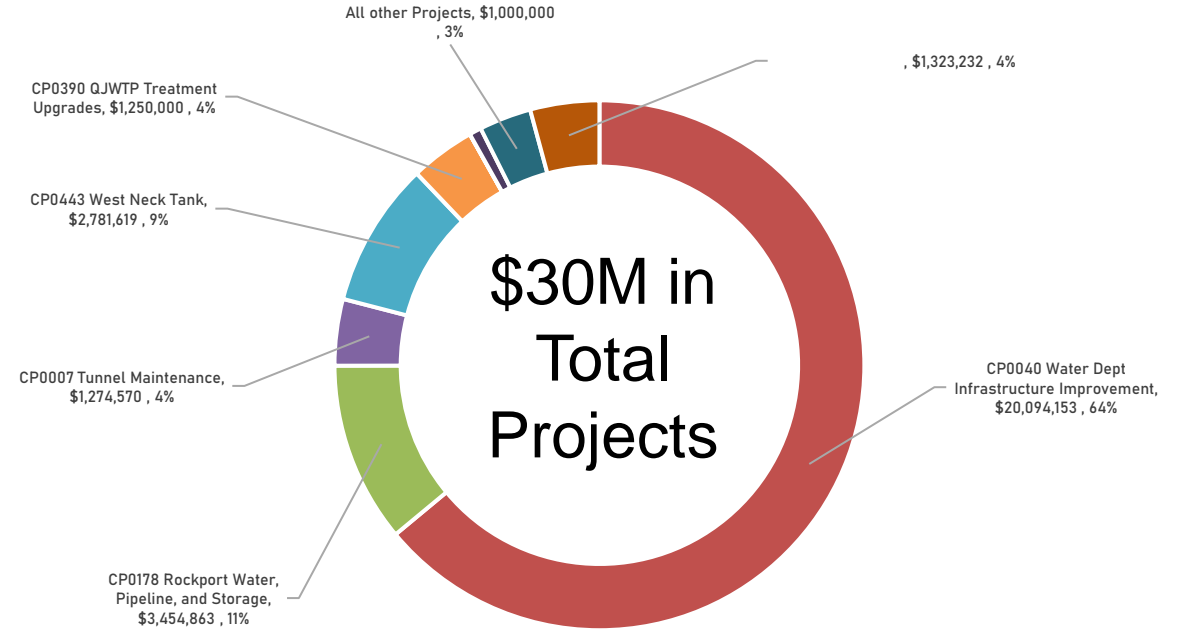
- Golf Hole 11 will continue to be impacted during 2022. Restoration is scheduled in late 2022/spring 2023 with the hole open for play in early 2023.

# Top 10 Projects Over 5Y- Water Fund

FY22 Budgets Among Top 10 Water Fund 5Y Projects



FY23 Budgets Among Top 10 Water Fund 5Y Projects



## Top 10 Water Fund Projects Over Next 5 Years, by \$

\$, Rank	Project	Carry Forward	2022 Base	2022 Newly Requested	2023 Base	2023 Newly Requested	2024 Base	2024 Newly Requested	2025 Base	2025 Newly Requested	2026 Base	2026 Newly Requested	2027 Base	2027 Newly Requested	Score
1	CP0389 MIW Treatment	\$38,219,228	\$28,200,000	0	\$10,600,000	\$9,494,153	\$0	\$250,000	\$0	\$260,000	\$0	270,400	\$0	281,216	31
2	CP0040 Water Dept Infrastructure Improvement	\$415,848	\$2,395,250	1,641	\$3,454,863	\$-	\$3,496,538	\$0	\$1,776,879	\$0	\$1,183,223	0	\$0	2,000,000	40
3	CP0178 Rockport Water, Pipeline, and Storage	\$169,876	\$1,458,700	2,622,096	\$1,458,700	\$ (184,130)	\$1,498,200	\$ (140,680)	\$1,391,306	\$ (187,763)	\$1,460,871	\$ (183,913)	\$0	1,275,201	36
4	CP0007 Tunnel Maintenance	\$2,749,968	\$274,750	0	\$281,619	\$2,500,000	\$292,884	\$0	\$304,599	\$0	\$319,829	0	\$0	332,622	39
5	CP0443 West Neck Tank	\$1,398,914	\$1,250,000	0	\$1,250,000	\$-	\$0	\$0	\$0	\$0	\$0	0	\$0	0	51
6	CP0390 QJWTP Treatment Upgrades	\$2,839,109	\$0	0	\$0	\$-	\$0	\$0	\$0	\$0	\$0	0	\$0	0	43
7	CP0343 Park meadows Well	\$2,678,908	\$0	0	\$0	\$-	\$0	\$0	\$0	\$0	\$0	0	\$0	0	26
8	CP0371 C1 - Quinns WTP to Boothill - Phase 1	\$0	\$1,110,000	1,275,750	\$0	\$-	\$0	\$0	\$0	\$0	\$0	0	\$0	0	39
9	CP0304 Quinn's Water Treatment Plant Asset Repl	\$691,424	\$220,500	0	\$231,525	\$-	\$238,471	\$0	\$245,625	\$0	\$252,994	0	\$0	263,114	29
10	CP0301 Scada and Telemetry System Replacement	\$0	\$0	0	\$0	\$1,000,000	\$0	\$200,000	\$0	\$206,000	\$0	212,180	\$0	218,545	24
			<b>2022 Base + New</b>		<b>\$38,808,687</b>	<b>2023 Base + New</b>	<b>\$30,086,730</b>	<b>2024 Base + New</b>	<b>\$5,835,413</b>	<b>2025 Base + New</b>	<b>\$3,996,646</b>	<b>2026 Base + New</b>	<b>\$3,515,584</b>	<b>2027 Base + New</b>	<b>\$4,370,698</b>

Source: PCMC as of June 2022.

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# Water Rates

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## **Current Plan for FY23 Budget**

- Staff requests direction to include an inflationary water rate adjustment, 3% across the board as part of the FY2023 Budget process on June 16, 2022
- In depth discussion on potential future water rates in July 2022

# Flagstaff Fees



# Flagstaff Fees – Breakdown

## FEE REVENUE BREAKDOWN

Fiscal Year	PCMC		FMMRA
	Open Space	Transit	
2003	\$ 62,750	\$ -	\$ 62,750
2004	\$ 55,275	\$ 110,775	\$ 166,050
2005	\$ 164,734	\$ 172,564	\$ 337,298
2006	\$ 465,407	\$ 465,404	\$ 930,810
2007	\$ 293,405	\$ 293,405	\$ 586,811
2008	\$ 610,119	\$ 610,119	\$ 1,220,238
2009	\$ 122,532	\$ 122,532	\$ 245,063
2010	\$ 408,070	\$ 408,070	\$ 816,139
2011	\$ 228,225	\$ 228,225	\$ 456,449
2012	\$ 172,581	\$ 172,581	\$ 345,163
2013	\$ 266,456	\$ 266,456	\$ 532,911
2014	\$ 391,814	\$ 391,814	\$ 783,628
2015	\$ 335,559	\$ 335,559	\$ 671,119
2016	\$ 254,409	\$ 254,409	\$ 508,818
2017	\$ 185,963	\$ 185,963	\$ 371,927
2018	\$ 590,116	\$ 590,116	\$ 1,180,232
2019	\$ 276,085	\$ 276,085	\$ 552,169
2020	\$ 131,904	\$ 131,904	\$ 263,808
2021	\$ 963,355	\$ 963,355	\$ 1,926,710
2022*	\$ 442,548	\$ 442,548	\$ 885,096
<b>GRAND TOTAL</b>	<b>6,421,306</b>	<b>6,421,883</b>	<b>12,843,189</b>

The fees are split evenly between the Flagstaff Mountain Master Resort Association and Park City Municipal (PCMC). A further equal split of the PCMC funds is delineated between open space and transit. The chart above indicates total amounts collected since 2003.



# Flagstaff Fees – Open Space

## FEE EXPENSES - OPEN SPACE

Fiscal Year	Open Space
2004	\$ -
2005	\$ -
2006	\$ 12,937
2007	\$ 32,084
2008	\$ 27,484
2009	\$ 137,723
2010	\$ 1,279,511
2011	\$ 274,019
2012	\$ 238,552
2013	\$ 268,509
2014	\$ 324,648
2015	\$ 351,073
2016	\$ 375,372
2017	\$ 530,677
2018	\$ 574,659
2019	\$ 261,786
2020	\$ 536,140
2021	\$ 349,183
2022*	\$ 217,414

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**Total Expenses**    \$    **5,791,771**

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**Total Revenues**    \$    **6,421,306**

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**Remainder**        \$    **629,535**

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\*FY22 shows estimates through March 2022

- Currently, Open Space utilizes the Fee for the following programs and projects:
- Annual Wildfire Mitigation Projects
  - Annual Noxious Weed Maintenance
  - Open Space Preservation including acquisition and easements
  - Annual Conservation Easement Monitoring costs with Summit Land Conservancy
  - Recreational Improvements, including trails and trailheads improvements and maintenance
  - Maintenance of Recreational Amenities, including restrooms, maintenance equipment such as tools and materials, trash and mutt-mitt stations and signage

# Flagstaff Fees – Open Space

Flagstaff Open Space Expenditures by Category								
Fiscal Year	Admin Expense	Easement - Open Space	Improvements - Landscaping	Improvements - Wayfinding & Trails	Stewardship	Weed Mitigation	Appraisals, Title, Professional Services	Total Expenditure by Category
2003								\$ -
2004								\$ -
2005								\$ -
2006					\$ 12,937			\$ 12,937
2007			\$ 207		\$ 6,250	\$ 20,447	\$ 5,180	\$ 32,084
2008					\$ 7,500	\$ 17,234	\$ 2,750	\$ 27,484
2009			\$ 79,154	\$ 384	\$ 7,500	\$ 50,685		\$ 137,723
2010	\$ 3,714	\$ 1,177,133	\$ 7,549	\$ 5,379	\$ 43,057	\$ 27,894	\$ 14,785	\$ 1,279,511
2011	\$ 16,922	\$ 102,213	\$ 27,472	\$ 9,162	\$ 55,208	\$ 62,542	\$ 500	\$ 274,019
2012	\$ 297		\$ 73,539	\$ 13,710	\$ 39,091	\$ 90,888	\$ 21,027	\$ 238,552
2013	\$ 819	\$ 16,454	\$ 79,631	\$ 10,509	\$ 51,466	\$ 70,433	\$ 39,197	\$ 268,509
2014	\$ 188	\$ 350	\$ 120,928	\$ 72,924	\$ 35,801	\$ 43,110	\$ 51,347	\$ 324,648
2015	\$ 18,251	\$ 3,450	\$ 63,408	\$ 48,442	\$ 98,690	\$ 66,763	\$ 52,069	\$ 351,073
2016	\$ 16,281		\$ 125,096	\$ 7,608	\$ 2,060	\$ 195,832	\$ 28,495	\$ 375,372
2017	\$ 12,601		\$ 155,306	\$ 153,376	\$ 53,973	\$ 82,368	\$ 73,053	\$ 530,677
2018	\$ 10,194		\$ 164,259	\$ 58,781	\$ 110,282	\$ 115,719	\$ 115,424	\$ 574,659
2019	\$ (11,597)		\$ 83,772	\$ 8,189	\$ 27,291	\$ 103,719	\$ 50,412	\$ 261,786
2020	\$ 3,249	\$ 147,616	\$ 114,843	\$ 44,124	\$ 62,598	\$ 111,736	\$ 51,974	\$ 536,140
2021	\$ 2,116	\$ 96,141	\$ 74,796	\$ 28,738	\$ 40,769	\$ 72,772	\$ 33,850	\$ 349,182
2022*	\$ 1,318	\$ 59,861	\$ 46,571	\$ 17,893	\$ 25,385	\$ 45,311	\$ 21,076	\$ 217,415

# Flagstaff Fees – Transportation

## FEE EXPENSES - TRANSIT

Fiscal Year	Transit
2004	\$ -
2005	\$ -
2006	\$ -
2007	\$ -
2008	\$ 20,275
2009	\$ -
2010	\$ -
2011	\$ 22,816
2012	\$ -
2013	\$ -
2014	\$ -
2015	\$ 13,360
2016	\$ 337,698
2017	\$ 114,593
2018	\$ 896,961
2019	\$ 1,214,549
2020	\$ 476,206
2021	\$ 211,214
2022*	\$ 701,288

<b>Total Expenses</b>	<b>\$ 4,008,960</b>
<b>Total Revenues</b>	<b>\$ 6,421,883</b>
<b>Remainder</b>	<b>\$ 2,412,923</b>

\*FY22 shows estimates through March 2022

- PCMC’s free public transit service is augmented by the annual Fee to support access to the Project are via the 9 Purple Empire Pass route. Since 2019, a major portion of The Transit Management Fee has provided funding for the Purple route. Through 2021, the Fee covered the entire operational cost of the Purple route; however, due to the variability in Fee revenue, this may not always be the case.
- In addition, a portion of the Fees is utilized for transportation capital projects that improve overall access to the Flagstaff Area by enhancing accessibility. Part of the Flagstaff agreement also includes maintaining use and access to the Richardson Flat Parking lot and Richardson Flat Road, and this commitment has also been maintained.
- Recent capital expenditures from the Fee include traffic signal transit hardware, software at the Richardson Flat Road traffic signal, and a portion of the engineering design for the ‘Kearns high school tunnel’.
- In priority order, the Fee will continue to fund the 9 Purple Empire Pass route, capital infrastructure, and software and technology that benefit the Project the project area. PCMC anticipates future capital expenses to expand transit amenities (bus stop improvements), accessibility programs, and roadway safety improvements serving the Project area.



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# Budget Adjustments

(June 23<sup>rd</sup> Meeting)

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PARK CITY

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# Budget Adjustment Highlights

## **Operating Budget**

- Library: Increase part-time staffing by \$10k for FY22 and \$25 for FY23
- Planning: Increase part-time staffing by \$38k for FY23
- Trails: Add \$40k placeholder for possible enhanced Bonanza Flats access (only R&D, no action will be taken without returning to Council)

## **Capital (FY24)**

- CP0540 Snow Creek Tunnel – Increased DOT line to \$3,517,830 to reflect official UDOT grant award amount.
- CP0540 Snow Creek Tunnel – Decreased Transportation Fund Beginning Balance line to \$2,306,410 to ensure that total project budget does not exceed \$13,000,000.

# Budget Adjustment Highlights

## Grants

- Environmental Sustainability EPA grant for reusable to-go container pilot program - \$11,750 (rollover from FY22)
- Recreation RAP Grant for Prospector Park playground enhancements - \$136,096 (rollover from FY22)
- Recreation RAP Grant for Turf Replacement - \$715,000
- Trails RAP Grant for Master Plan Rail Trail - \$500,000
- FTA Buses and Facilities grant for the purchase of three battery-electric buses and one battery-electric van – \$2,389,699