

Ordinance No. 2022-11

AN ORDINANCE AMENDING VOLUME I: EXECUTIVE SUMMARY: POLICIES AND OBJECTIVES, PART I - PUBLIC SERVICE CONTRACTS IN THE ADJUSTED BUDGET FOR FY 2022 FOR PARK CITY MUNICIPAL CORPORATION AND ITS RELATED AGENCIES.

WHEREAS, Utah State law requires that city budgets be adopted by ordinance and Park City includes several administrative policies within the budget documents; and

WHEREAS, a public hearing was held on May 5, 2022, at the City Council's regularly scheduled meetings.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Park City, Utah that:

SECTION 1. 2021 ADJUSTED BUDGET VOLUME I: EXECUTIVE SUMMARY: POLICES AND OBJECTIVES AMENDMENT. CHAPTER 6 – OTHER POLICIES as outlined Page 140 in the City Council Adopted Budget adopted on December 16, 2021, is hereby amended as shown in Attachment 1.

SECTION 2. EFFECTIVE DATE. The 2022 Adjusted Budget Policy Amendment shall take effect upon publication.

PASSED AND ADOPTED this 5th day of May, 2022.

PARK CITY MUNICIPAL CORPORATION

DocuSigned by:

Nann Worel

57775BCB46414F6

Mayor Nann Worel

Attest:



DocuSigned by:

Michelle Kellogg

E5F905BB533F431...

Michelle Kellogg, City Recorder

Approved as to form:

DocuSigned by:

Mark Harrington

B7478B7734C7490...

City Attorney's Office

CHAPTER 6 - OTHER POLICIES

PART VI – Live Park City – Lite Deed Restriction Program

The City Council may appropriate funds dedicated to the purchase of deed restrictions for housing vitality and preservation within the City limits of Park City. The Live Park City housing program purchases deed restrictions that require owner occupancy or long-term rental of the property. The disbursement of funds will be administered by the City Manager and based on the recommendation of an Advisory Board created by City Council and following program criteria established by the Housing Department and adopted by City Council. The Advisory Board has the authority to award recommendations and to enter and negotiate individual deed restrictions, subject to approval by the City Manager provided the funds being provided is less than \$200,000. If the home funds in an application exceeds \$200,000, the authority to approve a deed restriction and delegate funds is subject to City Council approval.