

Ordinance No. 2019-62

**AN ORDINANCE ADOPTING AN ADJUSTED BUDGET FOR FY 2020 FOR
PARK CITY MUNICIPAL CORPORATION AND ITS RELATED AGENCIES.**

WHEREAS, Utah State law requires that city budgets be adopted by ordinance; and

WHEREAS, a public hearing was held on December 19, 2019 at the City Council's regularly scheduled meetings, complying with State law.

NOW, THEREFORE, BE IT ORDAINED by the City Council of Park City, Utah that:

SECTION 1. 2020 ADJUSTED BUDGET ADOPTED. The budget as outlined in the City Council Adopted Budget adopted on August 29, 2019 and with changes as summarized in the Attachments to this ordinance is hereby adopted as the Adjusted FY 2020 Operating Budget for Park City Municipal Corporation and its related agencies.

SECTION 2. EFFECTIVE DATE. The 2020 Adjusted Budget shall take effect upon publication.

PASSED AND ADOPTED this 19th day of December, 2019.

PARK CITY MUNICIPAL CORPORATION



Mayor Andy Beerman

Attest:



Michelle Kellogg, City Recorder



Approved as to form:



Margaret Plane, Special Counsel

Expenditures by Object Type- FY20

December 10, 2019

Object Type	Actuals FY18	Actuals FY19	YTD Actuals FY20	Annual Budget FY20	Adjusted Budget FY20	Variance
011 GENERAL FUND						
01 PERSONNEL SERVICES	21,791,626	21,994,584	8,750,034	23,827,330	23,966,077	138,747
02 MATERIALS, SUPPLIES AND SERVICES	1,129,937	1,287,322	462,164	1,278,179	1,284,179	6,000
03 UTILITIES	1,488,716	1,491,245	258,022	1,588,397	1,588,397	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	3,180,593	3,045,176	1,603,105	4,278,704	4,523,704	245,000
05 PARTS/MAINTENANCE SUPPLIES	993,181	1,177,271	435,691	1,180,515	1,180,515	
06 SPECIAL SERV CONTRACT/MISC CHARGES	1,274,034	959,980	381,591	1,112,500	1,112,500	
07 CAPITAL OUTLAY	188,497	317,023	95,782	428,078	493,378	65,300
09 INTERFUND TRANSFER	5,542,549	4,940,128	1,486,584	5,409,203	5,409,203	
10 ENDING BALANCE	12,266,079	13,995,937		13,354,911	12,899,864	-455,047
Total 011 GENERAL FUND	47,855,212	49,208,665	13,472,974	52,457,817	52,457,817	
012 QUINN'S RECREATION COMPLEX						
01 PERSONNEL SERVICES	814,063	861,341	275,013	951,239	951,239	
02 MATERIALS, SUPPLIES AND SERVICES	74,606	51,346	16,118	60,770	60,770	
03 UTILITIES	147,234	143,191	38,978	156,200	156,200	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	57,709	54,033	24,560	98,070	98,070	
05 PARTS/MAINTENANCE SUPPLIES	43,432	56,689	20,408	51,275	51,275	
06 SPECIAL SERV CONTRACT/MISC CHARGES	20,335	21,127	7,357	21,000	21,000	
07 CAPITAL OUTLAY	924			6,000	6,000	
09 INTERFUND TRANSFER						
10 ENDING BALANCE	-4,450,108	-4,803,352		-5,341,968	-5,341,968	
Total 012 QUINN'S RECREATION COMPLEX	-3,291,804	-3,615,626	382,435	-3,997,414	-3,997,414	
021 POLICE SPECIAL REVENUE FUND						
09 INTERFUND TRANSFER						
10 ENDING BALANCE	34,404	35,773				
Total 021 POLICE SPECIAL REVENUE FUND	34,404	35,773				
022 DRUG CONFISCATIONS						
07 CAPITAL OUTLAY	25,851	56,556				
09 INTERFUND TRANSFER						
10 ENDING BALANCE	23,168	23,168				
Total 022 DRUG CONFISCATIONS	49,019	79,724				
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND						
01 PERSONNEL SERVICES	22,877	23,703	8,829	32,668	32,668	
02 MATERIALS, SUPPLIES AND SERVICES	12,320	14,200	5,600	20,000	20,000	
03 UTILITIES	9,666	50,304	2,938	18,300	18,300	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	29,781	39,640	900	70,000	70,000	

Expenditures by Object Type- FY20

December 10, 2019

Object Type	Actuals FY18	Actuals FY19	YTD Actuals FY20	Annual Budget FY20	Adjusted Budget FY20	Variance
06 SPECIAL SERV CONTRACT/MISC CHARGES	528,668	509,724		568,000	568,000	
09 INTERFUND TRANSFER	1,641,125	1,547,125	1,046,268	2,092,532	2,092,532	
10 ENDING BALANCE	857,555	1,604,087		1,565,596	1,565,596	
Total 023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	3,101,992	3,788,783	1,064,535	4,367,096	4,367,096	
024 MAIN STREET RDA SPECIAL REVENUE FUND						
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	4,710	921	722	50,000	50,000	
06 SPECIAL SERV CONTRACT/MISC CHARGES	262,566	240,086		405,000	405,000	
09 INTERFUND TRANSFER	752,000	752,000	345,000	690,000	690,000	
10 ENDING BALANCE	730,611	904,151		727,511	727,511	
Total 024 MAIN STREET RDA SPECIAL REVENUE FUND	1,749,887	1,897,158	345,722	1,872,511	1,872,511	
031 CAPITAL IMPROVEMENT FUND						
01 PERSONNEL SERVICES	46,395	63,633	27,103			
07 CAPITAL OUTLAY	35,749,161	68,507,716	6,916,336	45,873,694	45,873,694	
09 INTERFUND TRANSFER	3,352,716	3,669,062	2,872,560	5,745,118	5,745,118	
10 ENDING BALANCE	40,859,511	47,522,284		2,188,396	2,188,396	
Total 031 CAPITAL IMPROVEMENT FUND	80,007,783	119,762,695	9,815,999	53,807,208	53,807,208	
033 REDEVELOPMENT AGENCY-LOWER PRK						
01 PERSONNEL SERVICES	32,488	14,627	510			
07 CAPITAL OUTLAY	2,610,928	112,057	16,288	3,135,000	3,135,000	
09 INTERFUND TRANSFER	705,325	708,215	353,358	706,715	706,715	
10 ENDING BALANCE	1,026,025	1,774,703		1,252,093	1,252,093	
Total 033 REDEVELOPMENT AGENCY-LOWER PRK	4,374,766	2,609,602	370,156	5,093,808	5,093,808	
034 REDEVELOPMENT AGENCY-MAIN ST						
07 CAPITAL OUTLAY	95,695	208,223		30,000	30,000	
09 INTERFUND TRANSFER	809,490	805,161	402,504	805,006	805,006	
10 ENDING BALANCE	1,073,963	835,780		299,429	299,429	
Total 034 REDEVELOPMENT AGENCY-MAIN ST	1,979,148	1,849,164	402,504	1,134,435	1,134,435	
035 BUILDING AUTHORITY						
07 CAPITAL OUTLAY	1,430					
09 INTERFUND TRANSFER	429,917					
10 ENDING BALANCE	429,917	440,916		429,917	429,917	
Total 035 BUILDING AUTHORITY	431,347	440,916		429,917	429,917	
038 EQUIPMENT REPLACEMENT CIP						
07 CAPITAL OUTLAY	516,654	1,227,248	713,932	1,285,600	1,285,600	
09 INTERFUND TRANSFER						
10 ENDING BALANCE	1,990,746	1,912,090		59,075	59,075	

Expenditures by Object Type- FY20

December 10, 2019

Object Type	Actuals FY18	Actuals FY19	YTD Actuals FY20	Annual Budget FY20	Adjusted Budget FY20	Variance
Total 038 EQUIPMENT REPLACEMENT CIP	2,507,400	3,139,338	713,932	1,344,675	1,344,675	
051 WATER FUND						
01 PERSONNEL SERVICES	2,887,816	2,950,635	1,225,967	3,307,652	3,307,652	
02 MATERIALS, SUPPLIES AND SERVICES	199,443	242,381	116,689	305,962	305,962	
03 UTILITIES	932,097	961,418	351,270	1,470,066	1,470,066	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	852,687	1,074,376	468,002	1,215,183	1,215,183	
05 PARTS/MAINTENANCE SUPPLIES	843,626	4,817,057	496,193	891,927	891,927	
06 SPECIAL SERV CONTRACT/MISC CHARGES	60,906	83,277	30,007	52,000	52,000	
07 CAPITAL OUTLAY	11,120,598	1,469,696	7,412,102	40,376,046	40,376,046	
08 DEBT SERVICE	4,509,004	997,342	82,795	4,524,604	4,524,604	
09 INTERFUND TRANSFER	1,665,427	1,721,162	525,750	1,766,502	1,766,502	
10 ENDING BALANCE	2,415,273	8,601,446		17,229,219	17,229,219	
Total 051 WATER FUND	25,486,876	22,918,790	10,708,775	71,139,161	71,139,161	
052 STORM WATER FUND						
01 PERSONNEL SERVICES	629,068	1,071,048	338,597	709,440	709,440	
02 MATERIALS, SUPPLIES AND SERVICES	29,891	26,004	9,554	71,000	71,000	
03 UTILITIES	20,181	45,631	14,437	39,700	39,700	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	84,354	70,068	51,834	157,100	157,100	
05 PARTS/MAINTENANCE SUPPLIES	18,403	169,523	25,397	40,200	40,200	
06 SPECIAL SERV CONTRACT/MISC CHARGES	18					
07 CAPITAL OUTLAY	500	-4,281	2,492	471,500	471,500	
09 INTERFUND TRANSFER	79,000	94,709	56,502	120,793	120,793	
10 ENDING BALANCE	598,027	717,233		352,719	352,719	
Total 052 STORM WATER FUND	1,459,442	2,189,934	498,814	1,962,452	1,962,452	
055 GOLF COURSE FUND						
01 PERSONNEL SERVICES	795,591	713,110	380,500	950,807	950,807	
02 MATERIALS, SUPPLIES AND SERVICES	86,856	74,577	19,015	74,900	74,900	
03 UTILITIES	51,108	59,535	16,630	67,700	67,700	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	79,448	58,981	32,815	94,535	94,535	
05 PARTS/MAINTENANCE SUPPLIES	218,413	454,714	101,390	240,800	240,800	
06 SPECIAL SERV CONTRACT/MISC CHARGES	27,408	27,473	23,930	30,500	30,500	
07 CAPITAL OUTLAY	163,918	-6,710	16,811	126,565	126,565	
08 DEBT SERVICE	32,377	1,271		32,377	32,377	
09 INTERFUND TRANSFER	128,511	132,046	70,548	141,090	141,090	
10 ENDING BALANCE	1,210,441	1,234,194		901,501	901,501	
Total 055 GOLF COURSE FUND	2,794,071	2,749,192	661,639	2,660,775	2,660,775	

Expenditures by Object Type- FY20

December 10, 2019

Object Type	Actuals FY18	Actuals FY19	YTD Actuals FY20	Annual Budget FY20	Adjusted Budget FY20	Variance
057 TRANSPORTATION FUND						
01 PERSONNEL SERVICES	8,507,085	10,365,571	3,372,258	9,834,156	9,834,156	
02 MATERIALS, SUPPLIES AND SERVICES	553,217	912,974	90,470	348,450	348,450	
03 UTILITIES	292,995	379,673	138,289	336,744	336,744	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	1,813,092	1,934,438	267,351	1,465,400	1,465,400	
05 PARTS/MAINTENANCE SUPPLIES	49,566	2,880,165	3,064	40,000	40,000	
06 SPECIAL SERV CONTRACT/MISC CHARGES	90,128	144,510	12,410	29,000	29,000	
07 CAPITAL OUTLAY	10,530,088	2,417,840	714,825	4,514,762	4,514,762	
09 INTERFUND TRANSFER	2,870,800	3,389,280	1,713,006	3,426,017	3,426,017	
10 ENDING BALANCE	13,647,186	13,034,167		8,362,023	8,362,023	
Total 057 TRANSPORTATION FUND	38,354,157	35,458,619	6,311,673	28,356,552	28,356,552	
058 PARKING FUND (created FY20)						
01 PERSONNEL SERVICES			353,139	960,441	960,441	
02 MATERIALS, SUPPLIES AND SERVICES			122,579	470,500	470,500	
03 UTILITIES			1,969	10,400	10,400	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC			4,719	148,000	148,000	
05 PARTS/MAINTENANCE SUPPLIES			12,435	54,000	54,000	
06 SPECIAL SERV CONTRACT/MISC CHARGES			47,220	65,000	65,000	
07 CAPITAL OUTLAY				196,000	196,000	
09 INTERFUND TRANSFER			3,000	6,000	6,000	
10 ENDING BALANCE				1,409,190	1,349,190	-60,000
Total 058 PARKING FUND			545,060	3,319,531	3,259,531	-60,000
062 FLEET SERVICES FUND						
01 PERSONNEL SERVICES	1,005,388	1,105,619	378,118	991,831	991,831	
02 MATERIALS, SUPPLIES AND SERVICES	74,478	69,570	32,899	79,099	79,099	
03 UTILITIES	829,582	1,088,415	375,358	1,071,800	1,071,800	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	3,187	2,008		3,800	3,800	
05 PARTS/MAINTENANCE SUPPLIES	641,356	666,949	288,120	800,200	800,200	
07 CAPITAL OUTLAY		13,309	-1,115			
09 INTERFUND TRANSFER						
10 ENDING BALANCE	1,207,403	1,210,535		1,184,031	1,184,031	
Total 062 FLEET SERVICES FUND	3,761,395	4,156,403	1,073,380	4,130,761	4,130,761	
064 SELF INSURANCE FUND						
02 MATERIALS, SUPPLIES AND SERVICES	31,600	37,667	22,514	50,500	50,500	
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	151,962	486,837	255,490	872,560	872,560	
06 SPECIAL SERV CONTRACT/MISC CHARGES	607,269	602,791	56,463	710,000	710,000	

Expenditures by Object Type- FY20

December 10, 2019

Object Type	Actuals FY18	Actuals FY19	YTD Actuals FY20	Annual Budget FY20	Adjusted Budget FY20	Variance
09 INTERFUND TRANSFER						
10 ENDING BALANCE	1,163,647	1,348,568		371,245	371,245	
Total 064 SELF INSURANCE FUND	1,954,479	2,475,863	334,467	2,004,305	2,004,305	
070 SALES TAX REV BOND - DEBT SVS FUND						
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC	223,553	259,074				
08 DEBT SERVICE	5,031,081	5,350,324	4,600	5,037,565	5,037,565	
09 INTERFUND TRANSFER	30,203,248	11,993,364				
10 ENDING BALANCE	7,396,945	25,749,908		9,172,072	9,172,072	
Total 070 SALES TAX REV BOND - DEBT SVS FUND	42,854,827	43,352,670	4,600	14,209,637	14,209,637	
071 DEBT SERVICE FUND						
04 CONTRACT SVCS/CONSULTING/SOFTWARE LIC		270,383				
08 DEBT SERVICE	6,420,934	9,975,254	1,575,127	5,307,335	5,307,335	
09 INTERFUND TRANSFER		50,094,149				
10 ENDING BALANCE	710,461	1,575,743		1,530,403	1,530,403	
Total 071 DEBT SERVICE FUND	7,131,395	61,915,530	1,575,127	6,837,738	6,837,738	
TOTAL	262,595,797	354,413,192	48,281,792	251,130,965	251,070,965	-60,000

Revenues by Revenue Type- FY20

December 10, 2019

Revenue Type	Actuals FY 2018	Actuals FY 2019	YTD Actual FY 2020	Annual Budget FY 2020	Adjusted Budget FY 2020	Variance
011 GENERAL FUND						
Property Taxes	822,584	2,855,053	-5,521,064	11,196,658	11,196,658	
Sales Tax	2,507,485	2,653,858	2,001,635	15,231,123	15,231,123	
Franchise Tax	735,169	721,488	693,782	3,262,000	3,262,000	
Licenses	296,471	289,892	285,199	312,000	312,000	
Planning Building & Engineering Fees	1,747,882	2,192,256	2,185,020	2,397,000	2,397,000	
Special Event Fees	20,875	27,867	94,929	264,000	264,000	
Federal Revenue	3,125		4,476	48,000	48,000	
State Revenue	1,620	16,536		68,000	68,000	
County/SP District Revenue	17,000	5,000		22,000	22,000	
Cemetery Charges for Services	14,693	10,532	11,074	138,000	138,000	
Recreation	774,597	742,529	696,478	2,145,000	2,145,000	
Other Service Revenue	21,886	13,366	27,857	120,292	120,292	
Library Fines & Fees	13,831	10,445	7,280	18,000	18,000	
Misc. Revenues	91,763	420,030	435,985	818,000	818,000	
Interfund Transactions (Admin)	775,910	816,110	1,004,922	2,724,847	2,724,847	
Special Revenues & Resources	46,720	27,762	19,209	8,935	8,935	
Beginning Balance	11,558,783	12,266,079		13,683,962	13,683,962	
Total 011 GENERAL FUND	19,450,393	23,068,804	1,946,780	52,457,817	52,457,817	
012 QUINN'S RECREATION COMPLEX						
Recreation	1,743	3,581	989	5,000	5,000	
Ice	340,663	334,134	257,026	865,000	865,000	
Misc. Revenues	-241	-153	473	2,000	2,000	
Beginning Balance	-4,129,592	-4,450,108		-4,869,414	-4,869,414	
Total 012 QUINN'S RECREATION COMPLEX	-3,787,427	-4,112,546	258,488	-3,997,414	-3,997,414	
021 POLICE SPECIAL REVENUE FUND						
Beginning Balance	33,604	34,404				
Total 021 POLICE SPECIAL REVENUE FUND	33,604	34,404				
022 DRUG CONFISCATIONS						
Beginning Balance	26,071	23,168				
Total 022 DRUG CONFISCATIONS	26,071	23,168				
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND						
Property Taxes	87,552	4,999	1,797	2,947,000	2,947,000	
Beginning Balance	322,354	857,555		1,420,096	1,420,096	
Total 023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	409,906	862,554	1,797	4,367,096	4,367,096	
024 MAIN STREET RDA SPECIAL REVENUE FUND						

Revenues by Revenue Type- FY20

December 10, 2019

Revenue Type	Actuals FY 2018	Actuals FY 2019	YTD Actual FY 2020	Annual Budget FY 2020	Adjusted Budget FY 2020	Variance
Property Taxes	56,850	14,342	820	1,195,000	1,195,000	
Beginning Balance	460,052	730,611		677,511	677,511	
Total 024 MAIN STREET RDA SPECIAL REVENUE FUND	516,902	744,953	820	1,872,511	1,872,511	
031 CAPITAL IMPROVEMENT FUND						
Sales Tax	847,418	1,299,196	989,542	9,750,207	9,750,207	
Planning Building & Engineering Fees	243,601	335,706	242,043	355,000	355,000	
Federal Revenue	1,044					
State Revenue	64,101	150,481	155,548	360,000	360,000	
County/SP District Revenue	3,000,000		569,000	2,030,000	2,030,000	
Misc. Revenues	56,763	239,077	2,763,627	20,198,000	20,198,000	
Interfund Transactions (CIP/Debt)		982,100		2,436,030	2,436,030	
Special Revenues & Resources	-1,333,617	3,950	3,605	481,487	481,487	
Bond Proceeds				8,000,000	8,000,000	
Beginning Balance	31,142,544	40,859,511		10,196,484	10,196,484	
Total 031 CAPITAL IMPROVEMENT FUND	34,021,853	43,870,022	4,723,365	53,807,208	53,807,208	
033 REDEVELOPMENT AGENCY-LOWER PRK						
Interfund Transactions (CIP/Debt)	683,800	683,800	1,046,268	2,092,532	2,092,532	
Beginning Balance	738,741	1,026,025		3,001,276	3,001,276	
Total 033 REDEVELOPMENT AGENCY-LOWER PRK	1,422,541	1,709,825	1,046,268	5,093,808	5,093,808	
034 REDEVELOPMENT AGENCY-MAIN ST						
Interfund Transactions (CIP/Debt)	313,335	313,335	345,000	690,000	690,000	
Beginning Balance	1,209,001	1,073,963		444,435	444,435	
Total 034 REDEVELOPMENT AGENCY-MAIN ST	1,522,336	1,387,298	345,000	1,134,435	1,134,435	
035 BUILDING AUTHORITY						
Beginning Balance	424,783	429,917		429,917	429,917	
Total 035 BUILDING AUTHORITY	424,783	429,917		429,917	429,917	
038 EQUIPMENT REPLACEMENT CIP						
Misc. Revenues		12,994	12,380			
Interfund Transactions (CIP/Debt)	447,375	447,375	642,798	1,285,600	1,285,600	
Beginning Balance	1,352,711	1,990,746		59,075	59,075	
Total 038 EQUIPMENT REPLACEMENT CIP	1,800,086	2,451,115	655,178	1,344,675	1,344,675	
051 WATER FUND						
Planning Building & Engineering Fees	728,404	1,097,712	1,129,121	750,000	750,000	
Water Charges for Services	8,319,868	9,248,520	9,466,045	19,309,129	19,309,129	
Misc. Revenues	152,146	51,802	163,144	178,023	178,023	
Special Revenues & Resources		169,305		1,400,000	1,400,000	

Revenues by Revenue Type- FY20

December 10, 2019

Revenue Type	Actuals FY 2018	Actuals FY 2019	YTD Actual FY 2020	Annual Budget FY 2020	Adjusted Budget FY 2020	Variance
Bond Proceeds				45,000,000	45,000,000	
Beginning Balance	5,905,357	2,415,273		4,502,009	4,502,009	
Total 051 WATER FUND	15,105,775	12,982,613	10,758,310	71,139,161	71,139,161	
052 STORM WATER FUND						
Water Charges for Services	418,774	521,391	680,442	1,250,000	1,250,000	
Beginning Balance	176,433	598,027		712,452	712,452	
Total 052 STORM WATER FUND	595,207	1,119,418	680,442	1,962,452	1,962,452	
055 GOLF COURSE FUND						
Recreation	1,009,772	1,037,442	1,022,342	1,519,596	1,519,596	
Misc. Revenues	76	537	443	51,350	51,350	
Interfund Transactions (CIP/Debt)	10,415	10,415	12,498	25,000	25,000	
Beginning Balance	1,246,003	1,210,441		1,064,829	1,064,829	
Total 055 GOLF COURSE FUND	2,266,266	2,258,835	1,035,283	2,660,775	2,660,775	
057 TRANSPORTATION FUND						
Sales Tax	981,578	1,039,427	984,602	5,718,450	5,718,450	
Licenses	874,382	865,013	892,348	835,288	835,288	
Special Event Fees	1,596	1,910				
Federal Revenue			66,726	6,281,051	6,281,051	
Transit Charges for Services	464,072	1,103,650	-634,752	8,588,612	8,588,612	
Fines & Forfeitures	393,819	1,027,765	2,348			
Misc. Revenues	42,977	40,622	41,774	318,949	318,949	
Special Revenues & Resources	118,492	35,860		693,328	693,328	
Beginning Balance	19,262,807	13,647,186		5,920,874	5,920,874	
Total 057 TRANSPORTATION FUND	22,139,724	17,761,432	1,353,045	28,356,552	28,356,552	
058 PARKING FUND (created FY20)						
Special Event Fees			1,870			
Fines & Forfeitures			854,250	3,055,080	2,995,080	-60,000
Misc. Revenues			1			
Beginning Balance				264,451	264,451	
Total 058 PARKING FUND			856,121	3,319,531	3,259,531	-60,000
062 FLEET SERVICES FUND						
Interfund Transactions (Admin)	1,072,260	1,068,757	1,474,500	2,949,000	2,949,000	
Beginning Balance	1,196,395	1,207,403		1,181,761	1,181,761	
Total 062 FLEET SERVICES FUND	2,268,655	2,276,160	1,474,500	4,130,761	4,130,761	
064 SELF INSURANCE FUND						
Misc. Revenues	114,585	114,585	137,502	275,000	275,000	

Revenues by Revenue Type- FY20

December 10, 2019

Revenue Type	Actuals FY 2018	Actuals FY 2019	YTD Actual FY 2020	Annual Budget FY 2020	Adjusted Budget FY 2020	Variance
Interfund Transactions (Admin)	368,985	434,055	639,432	1,286,651	1,286,651	
Beginning Balance	793,923	1,163,647		442,654	442,654	
Total 064 SELF INSURANCE FUND	1,277,493	1,712,287	776,934	2,004,305	2,004,305	
070 SALES TAX REV BOND - DEBT SVS FUND						
Misc. Revenues	9,194	75,922	304,952			
Interfund Transactions (Admin)	66,595	67,375	81,240	162,477	162,477	
Interfund Transactions (CIP/Debt)	874,080	2,024,485	3,628,422	7,256,839	7,256,839	
Bond Proceeds	35,227,871					
Beginning Balance	2,403,929	7,396,945		6,790,321	6,790,321	
Total 070 SALES TAX REV BOND - DEBT SVS FUND	38,581,668	9,564,727	4,014,614	14,209,637	14,209,637	
071 DEBT SERVICE FUND						
Property Taxes			6,036,374	6,036,374	6,036,374	
Misc. Revenues	26,988	24,845	22,430	45,967	45,967	
Beginning Balance	643,716	710,461		755,397	755,397	
Total 071 DEBT SERVICE FUND	670,704	735,306	6,058,804	6,837,738	6,837,738	
TOTAL	138,746,540	118,880,292	35,985,750	251,130,965	251,070,965	-60,000

Expenditure Summary by Fund and Major Object (FY 2020 Original Budget)

Description	Personnel FY 2020	Mat, Supplies, Services FY 2020	Capital FY 2020	Debt Service FY 2020	Contingency FY 2020	Sub - Total FY 2020	Interfund Transfer FY 2020	Ending Balance FY 2020	Total FY 2020
Park City Municipal Corporation									
011 GENERAL FUND	\$23,827,330	\$8,998,295	\$428,078	\$0	\$440,000	\$33,693,703	\$5,409,203	\$13,354,911	\$52,457,817
012 QUINNS RECREATION COMPLEX	\$951,239	\$387,315	\$6,000	\$0	\$0	\$1,344,554	\$0	\$-5,341,968	\$-3,997,414
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 DRUG CONFISCATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$45,873,694	\$0	\$0	\$45,873,694	\$5,745,118	\$2,188,396	\$53,807,208
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,285,600	\$0	\$0	\$1,285,600	\$0	\$59,075	\$1,344,675
051 WATER FUND	\$3,307,652	\$3,835,138	\$40,376,046	\$4,524,604	\$100,000	\$52,143,440	\$1,766,502	\$17,229,219	\$71,139,161
052 STORM WATER FUND	\$709,440	\$308,000	\$471,500	\$0	\$0	\$1,488,940	\$120,793	\$352,719	\$1,962,452
055 GOLF COURSE FUND	\$950,807	\$508,435	\$126,565	\$32,377	\$0	\$1,618,184	\$141,090	\$901,501	\$2,660,775
057 TRANSPORTATION & PARKING FUND	\$9,834,156	\$2,219,594	\$4,514,762	\$0	\$0	\$16,568,512	\$3,426,017	\$8,362,023	\$28,356,552
058 PARKING FUND	\$960,441	\$747,900	\$196,000	\$0	\$0	\$1,904,341	\$6,000	\$1,409,190	\$3,319,531
062 FLEET SERVICES FUND	\$991,831	\$1,954,899	\$0	\$0	\$0	\$2,946,730	\$0	\$1,184,031	\$4,130,761
064 SELF INSURANCE FUND	\$0	\$1,633,060	\$0	\$0	\$0	\$1,633,060	\$0	\$371,245	\$2,004,305
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,037,565	\$0	\$5,037,565	\$0	\$9,172,072	\$14,209,637
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$5,307,335	\$0	\$5,307,335	\$0	\$1,530,403	\$6,837,738
Total Park City Municipal Corporation	\$41,532,895	\$20,592,636	\$93,278,245	\$14,901,881	\$540,000	\$170,845,658	\$16,614,723	\$50,772,817	\$238,233,198
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$32,668	\$676,300	\$0	\$0	\$0	\$708,968	\$2,092,532	\$1,565,596	\$4,367,096
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$690,000	\$727,511	\$1,872,511
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$3,135,000	\$0	\$0	\$3,135,000	\$706,715	\$1,252,093	\$5,093,808
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$30,000	\$0	\$0	\$30,000	\$805,006	\$299,429	\$1,134,435
Total Park City Redevelopment Agency	\$32,668	\$1,131,300	\$3,165,000	\$0	\$0	\$4,328,968	\$4,294,253	\$3,844,629	\$12,467,850
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Total Municipal Building Authority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$41,565,563	\$21,723,936	\$96,443,245	\$14,901,881	\$540,000	\$175,174,626	\$20,908,976	\$55,047,363	\$251,130,965

Expenditure Summary by Fund and Major Object (FY 2020 Adjusted Budget)

Description	Personnel FY 2020	Mat, Supplies, Services FY 2020	Capital FY 2020	Debt Service FY 2020	Contingency FY 2020	Sub - Total FY 2020	Interfund Transfer FY 2020	Ending Balance FY 2020	Total FY 2020
Park City Municipal Corporation									
011 GENERAL FUND	\$23,966,077	\$9,243,295	\$499,378	\$0	\$440,000	\$34,148,750	\$5,409,203	\$12,899,864	\$52,457,817
012 QUINNS RECREATION COMPLEX	\$951,239	\$387,315	\$6,000	\$0	\$0	\$1,344,554	\$0	\$-5,341,968	\$-3,997,414
021 POLICE SPECIAL REVENUE FUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
022 DRUG CONFISCATIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
031 CAPITAL IMPROVEMENT FUND	\$0	\$0	\$45,873,694	\$0	\$0	\$45,873,694	\$5,745,118	\$2,188,396	\$53,807,208
038 EQUIPMENT REPLACEMENT CIP	\$0	\$0	\$1,285,600	\$0	\$0	\$1,285,600	\$0	\$59,075	\$1,344,675
051 WATER FUND	\$3,307,652	\$3,835,138	\$40,376,046	\$4,524,604	\$100,000	\$52,143,440	\$1,766,502	\$17,229,219	\$71,139,161
052 STORM WATER FUND	\$709,440	\$308,000	\$471,500	\$0	\$0	\$1,488,940	\$120,793	\$352,719	\$1,962,452
055 GOLF COURSE FUND	\$950,807	\$508,435	\$126,565	\$32,377	\$0	\$1,618,184	\$141,090	\$901,501	\$2,660,775
057 TRANSPORTATION & PARKING FUND	\$9,834,156	\$2,219,594	\$4,514,762	\$0	\$0	\$16,568,651	\$3,426,017	\$8,362,023	\$28,356,552
058 PARKING FUND	\$960,441	\$747,900	\$196,000	\$0	\$0	\$1,904,341	\$6,000	\$1,349,190	\$3,259,531
062 FLEET SERVICES FUND	\$991,831	\$1,954,899	\$0	\$0	\$0	\$2,946,730	\$0	\$1,184,031	\$4,130,761
064 SELF INSURANCE FUND	\$0	\$1,633,060	\$0	\$0	\$0	\$1,633,060	\$0	\$371,245	\$2,004,305
070 SALES TAX REV BOND - DEBT SVS FUND	\$0	\$0	\$0	\$5,037,565	\$0	\$5,037,565	\$0	\$9,172,072	\$14,209,637
071 DEBT SERVICE FUND	\$0	\$0	\$0	\$5,307,335	\$0	\$5,307,335	\$0	\$1,530,403	\$6,837,738
Total Park City Municipal Corporation	\$41,671,643	\$20,837,636	\$93,349,545	\$14,901,881	\$540,000	\$171,300,706	\$16,614,723	\$50,257,770	\$238,173,199
Park City Redevelopment Agency									
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$32,668	\$676,300	\$0	\$0	\$0	\$708,968	\$2,092,532	\$1,565,596	\$4,367,096
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$0	\$455,000	\$0	\$0	\$0	\$455,000	\$690,000	\$727,511	\$1,872,511
033 REDEVELOPMENT AGENCY-LOWER PRK	\$0	\$0	\$3,135,000	\$0	\$0	\$3,135,000	\$706,715	\$1,252,093	\$5,093,808
034 REDEVELOPMENT AGENCY-MAIN ST	\$0	\$0	\$30,000	\$0	\$0	\$30,000	\$805,006	\$299,429	\$1,134,435
Total Park City Redevelopment Agency	\$32,668	\$1,131,300	\$3,165,000	\$0	\$0	\$4,328,968	\$4,294,253	\$3,844,629	\$12,467,850
Municipal Building Authority									
035 BUILDING AUTHORITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Total Municipal Building Authority	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$429,917	\$429,917
Park City Housing Authority									
Total Park City Housing Authority									
TOTAL	\$41,704,311	\$21,968,936	\$96,514,545	\$14,901,881	\$540,000	\$175,629,674	\$20,908,976	\$54,532,316	\$251,070,966

All Funds Combined

Revenue	Actual FY 2018	Actual FY 2019	YTD Actual FY 2020	Original FY 2020	Adjusted FY 2020	Collection % FY 2020
RESOURCES						
Property Taxes	\$21,149,343	\$21,368,077	\$517,928	\$21,375,032	\$21,375,032	2%
Sales Tax	\$26,024,963	\$29,273,042	\$3,975,778	\$30,699,780	\$30,699,780	13%
Franchise Tax	\$3,147,847	\$3,230,881	\$693,782	\$3,262,000	\$3,262,000	21%
Licenses	\$1,387,755	\$1,395,163	\$1,176,133	\$1,147,288	\$1,147,288	103%
Planning Building & Engineering Fees	\$4,606,175	\$5,820,662	\$3,555,886	\$3,502,000	\$3,502,000	102%
Special Event Fees	\$60,697	\$178,413	\$96,799	\$264,000	\$264,000	37%
Federal Revenue	\$2,733,886	\$3,969,044	\$71,202	\$6,329,051	\$6,329,051	1%
State Revenue	\$520,528	\$518,845	\$155,548	\$428,000	\$428,000	36%
County/SP District Revenue	\$2,537,580	\$705,240	\$569,000	\$2,052,000	\$2,052,000	28%
Water Charges for Services	\$19,159,083	\$20,092,203	\$10,146,487	\$20,559,129	\$20,559,129	49%
Transit Charges for Services	\$6,247,276	\$7,425,047	\$-634,752	\$8,588,612	\$8,588,612	-7%
Cemetery Charges for Services	\$29,186	\$18,816	\$11,074	\$138,000	\$138,000	8%
Recreation	\$3,557,947	\$3,348,293	\$1,719,809	\$3,669,596	\$3,669,596	47%
Ice	\$833,126	\$828,397	\$257,026	\$865,000	\$865,000	30%
Other Service Revenue	\$57,470	\$45,786	\$27,857	\$120,292	\$120,292	23%
Library Fines & Fees	\$27,946	\$20,198	\$7,280	\$18,000	\$18,000	40%
Fines & Forfeitures	\$2,240,548	\$2,611,357	\$856,598	\$3,055,080	\$2,995,080	29%
Misc. Revenues	\$8,809,064	\$4,078,297	\$3,880,721	\$21,887,289	\$21,887,289	18%
Interfund Transactions (Admin)	\$6,187,564	\$6,821,583	\$3,200,094	\$7,122,975	\$7,122,975	45%
Interfund Transactions (CIP/Debt)	\$41,562,627	\$73,024,818	\$5,674,986	\$13,786,001	\$13,786,001	41%
Special Revenues & Resources	\$1,719,697	\$1,059,990	\$22,814	\$2,583,750	\$2,583,750	1%
Bond Proceeds	\$35,227,871	\$85,387,786		\$53,000,000	\$53,000,000	0%
Beginning Balance	\$74,767,615	\$83,191,254		\$46,678,090	\$46,678,090	0%
TOTAL	\$262,595,797	\$354,413,190	\$35,982,050	\$251,130,965	\$251,070,965	14%

Change in Fund Balance

Fund	Actuals FY 2018	Actuals FY 2019	Original Budget FY 2020	Adjusted Budget FY 2020	Variance FY 2020	Variance % FY 2020
Park City Municipal Corporation						
011 GENERAL FUND	\$12,266,079	\$13,995,937	\$13,354,911	\$12,899,864	\$-455,047	-3%
012 QUINNS RECREATION COMPLEX	\$-4,450,108	\$-4,803,352	\$-5,341,968	\$-5,341,968	\$0	0%
021 POLICE SPECIAL REVENUE FUND	\$34,404	\$35,773	\$0	\$0	\$0	0%
022 DRUG CONFISCATIONS	\$23,168	\$23,168	\$0	\$0	\$0	0%
031 CAPITAL IMPROVEMENT FUND	\$40,859,511	\$47,522,284	\$2,188,396	\$2,188,396	\$0	0%
038 EQUIPMENT REPLACEMENT CIP	\$1,990,746	\$1,912,090	\$59,075	\$59,075	\$0	0%
051 WATER FUND	\$2,415,273	\$8,601,446	\$17,229,219	\$17,229,219	\$0	0%
052 STORM WATER FUND	\$598,027	\$717,233	\$352,719	\$352,719	\$0	0%
055 GOLF COURSE FUND	\$1,210,441	\$1,234,194	\$901,501	\$901,501	\$0	0%
057 TRANSPORTATION & PARKING FUND	\$13,647,186	\$13,034,167	\$8,362,023	8,362,023	\$0	0%
058 PARKING FUND	\$0	\$0	\$1,409,190	\$1,349,190	\$-60,000	-4%
062 FLEET SERVICES FUND	\$1,207,403	\$1,210,535	\$1,184,031	\$1,184,031	\$0	0%
064 SELF INSURANCE FUND	\$1,163,647	\$1,348,568	\$371,245	\$371,245	\$0	0%
070 SALES TAX REV BOND - DEBT SVS FUND	\$7,396,945	\$25,749,908	\$9,172,072	\$9,172,072	\$0	0%
071 DEBT SERVICE FUND	\$710,461	\$1,575,743	\$1,530,403	\$1,530,403	\$0	0%
Total Park City Municipal Corporation	\$79,073,183	\$112,157,694	\$50,772,817	\$50,257,770	\$-515,047	-0.01%
Park City Redevelopment Agency						
023 LOWER PARK AVE RDA SPECIAL REVENUE FUND	\$857,555	\$1,604,087	\$1,565,596	\$1,565,596	\$0	0%
024 MAIN STREET RDA SPECIAL REVENUE FUND	\$730,611	\$904,151	\$727,511	\$727,511	\$0	0%
033 REDEVELOPMENT AGENCY-LOWER PRK	\$1,026,025	\$1,774,703	\$1,252,093	\$1,252,093	\$0	0%
034 REDEVELOPMENT AGENCY-MAIN ST	\$1,073,963	\$835,780	\$299,429	\$299,429	\$0	0%
Total Park City Redevelopment Agency	\$3,688,154	\$5,118,721	\$3,844,629	\$3,844,629	\$0	0%
Municipal Building Authority						
035 BUILDING AUTHORITY	\$429,917	\$440,916	\$429,917	\$429,917	\$0	0%
Total Municipal Building Authority	\$429,917	\$440,916	\$429,917	\$429,917	\$0	0%