

ANNUAL INDUSTRY SECTOR TRENDS

The restaurant/bar, service, and lodging, industries have been experiencing upward growth since FY2010.

In FY2018 lodging saw a large increase in sales from \$257 million to \$294 million (see Figure 1).

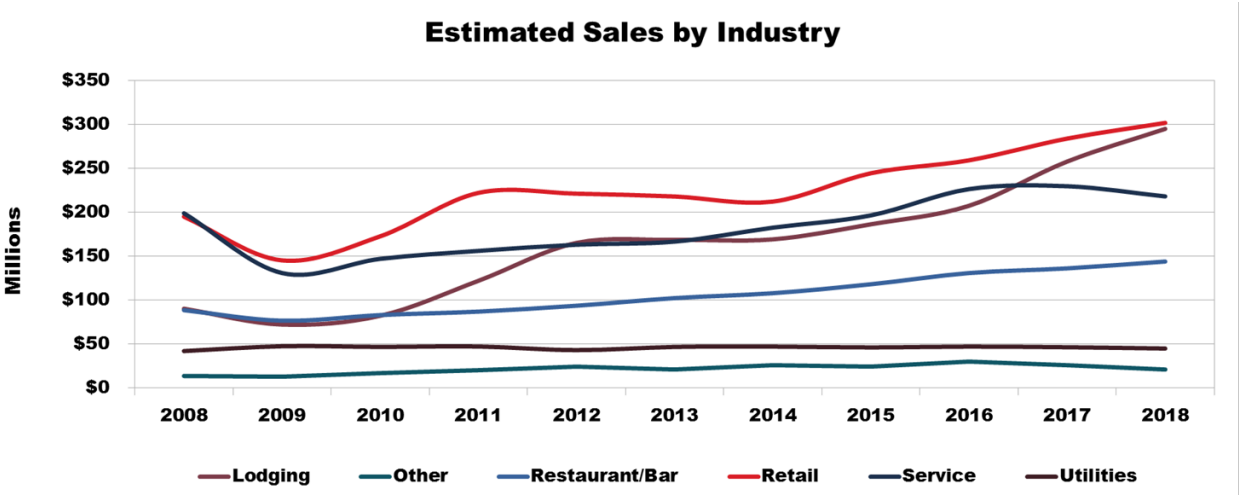


Figure 1 - Industry Growth Shown by Linear Trends Over the Decade

The lodging category has grown by an Average Annual Growth Rate (AAGR) of 10 % a year and has shown the highest growth rate of all industries.

Industry Sector Trends 2008-2018					
Industry	2008	2018	Absolute Growth	AAGR	Growth Since 2012
Lodging	\$ 90,257,666	\$ 294,676,288	\$ 204,418,622	10%	79%
Other	\$ 13,674,413	\$ 21,208,038	\$ 7,533,625	1%	-12%
Restaurant/bar	\$ 88,638,285	\$ 143,868,389	\$ 55,230,104	3%	54%
Retail	\$ 194,839,277	\$ 301,462,093	\$ 106,622,816	4%	36%
Service	\$ 198,765,356	\$ 217,906,763	\$ 19,141,407	3%	34%

Figure 2 - Industry Growth Comparison Over the Decade

SEASONALITY BY SECTOR

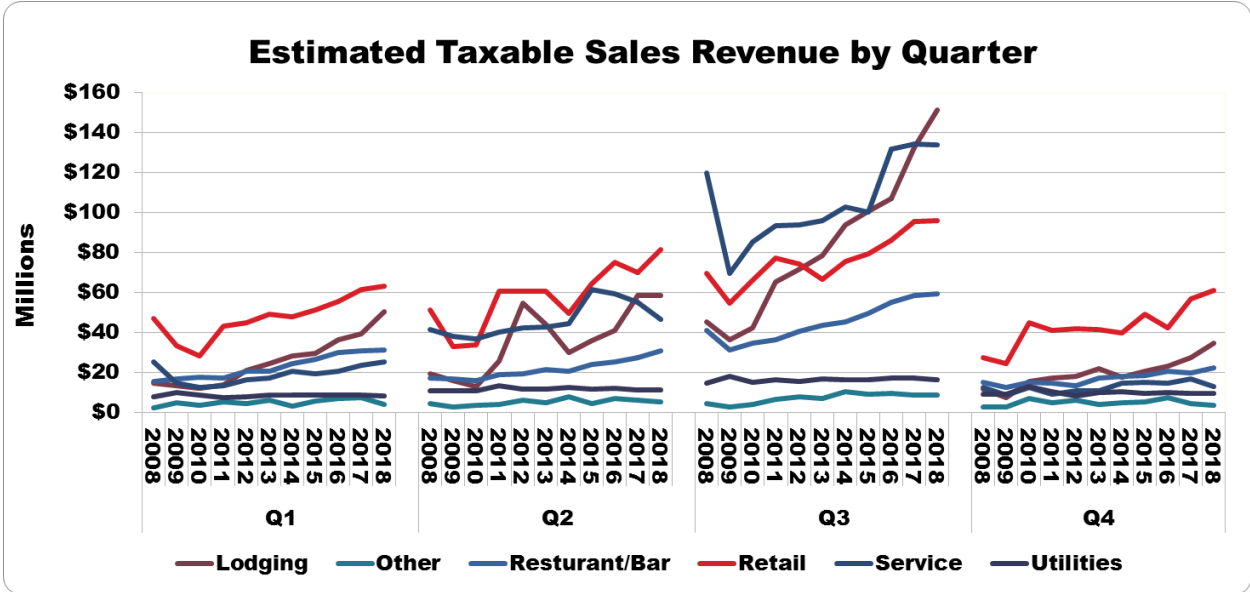


Figure 2 – Seasonality by Industry Sector

The Service Sector, which includes skiing and entertainment amongst other services, is the most seasonal industry with 61 % of service-related sales coming during Quarter 3.

Behind Service, the Lodging Sector is the 2nd most seasonal with 51 % of sales tax revenues coming during Quarter 3 (based on a ten-year average).

ANNUAL TRENDS BY INDUSTRY

Figure 4 shows taxable sales by sector for the most recent fiscal year, FY 2018, compared to the previous fiscal year, FY 2017. Taxable sales are up across all industries besides other.

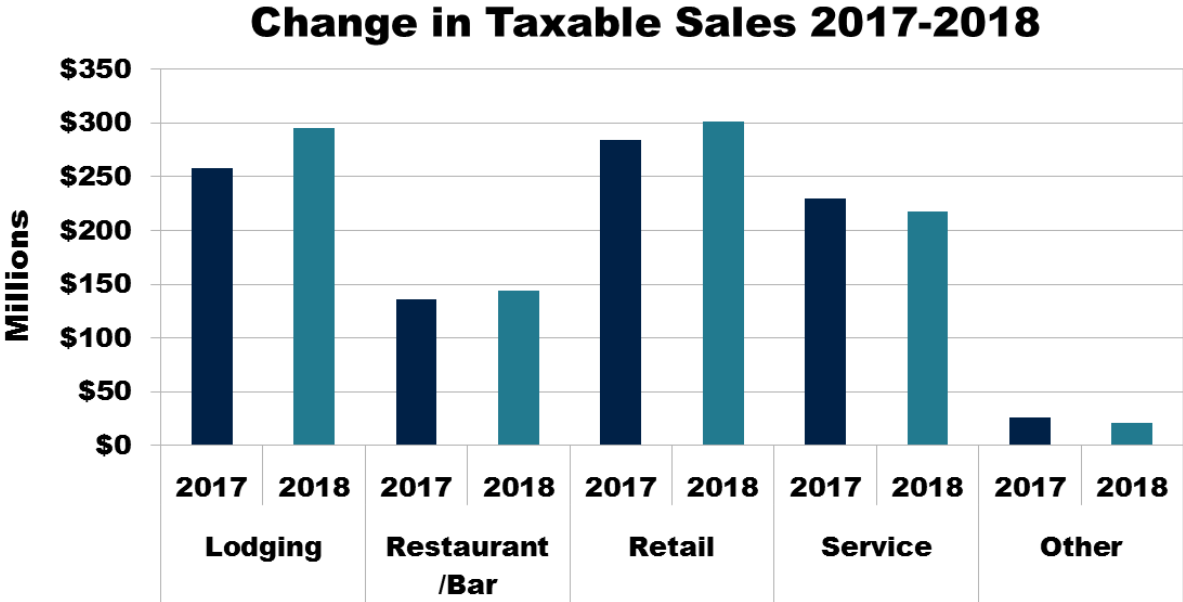


Figure 4 – FY2018 compared to FY2017 by Industry Sector

