

Date Last Revised	Revised By	Notes
6/21/2013	Heather Hendy	<p>Tab 3a, cell O55: added margin from 6th product. Tab 3b, cells O49 and AD49: added margins from 6th product. Tab 7b: added % sales for lines 23 and 59 for all three years.</p> <p>Updated tabs 5a, 5b, 7a, and 7b to automatically carry over debt categories from Tab 1 in case they are edited. Updated Tabs 5b, 7a and 7b to carry over expense categories from tab 5a in case they are edited.</p>
7/14/2013	Heather Hendy	<p>Tab 8 Balance Sheet Cell F41 comes from E41 + tab 6b cell AB24 + tab 6b cell AB27.</p> <p>However tab 6b cell AB27 did not have a sum total in the cell.</p>
4/23/2014	Heather Hendy	<p>So when paying Dividends in Year 3 the total for the year is not calculated and carried over to the Balance Sheet. This has now been updated.</p> <p>Comments were added to the calculation for Social Security taxes to clarify that salaries above the wage base limited (\$117,000 currently) will cause the estimate to be overstated and will require manual calculation.</p>
11/12/2015	Joe Clarke	<p>Corrected an error (typo) in Amortization Table.</p> <p>Corrected an error in the calculation of Income Tax for Year 3 on Tab 7b and set defaults on Tab 4 to those needed by most startups.</p>
2/10/2016	Joe Clarke	<p>Corrected the calculation of income tax on Tabs 7a and 7b to realize interest expenses from all loan types as well as bad debt.</p>
4/3/2016	Joe Clarke	
5/18/2016	Joe Clarke	