



Ordinance No. 14-26

**ORDINANCE ADOPTING A TENTATIVE REVISED BUDGET FOR FISCAL YEAR 2014 AND A TENTATIVE BUDGET FOR FISCAL YEAR 2015 FOR PARK CITY MUNICIPAL CORPORATION AND ITS RELATED AGENCIES AND AUTHORIZING THE COMPUTATION OF THE PROPERTY TAX RATE AT A NO TAX INCREASE RATE**

WHEREAS, the Utah State law requires that city budgets be adopted by ordinance: and;

WHEREAS, a public hearing was held on May 8, May 15, May 29, 2014 and one more scheduled for June 5, 2014 at the City Council's regularly scheduled meetings, complying with State law;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Park City, Utah that:

SECTION 1. TENTATIVE REVISED BUDGET ADOPTED. The budget as outlined in the City Manager's Recommended budget presented on May 8, 2014 and with changes as summarized in the Attachments to this ordinance is hereby adopted as the tentative revised Fiscal Year 2014 budget for Park City Municipal Corporation and its related agencies.

SECTION 2. TENTATIVE BUDGET ADOPTED. The budget as outlined in the City Manager's Recommended budget presented on May 8, 2014 and with changes as summarized in the Attachments to this ordinance is hereby adopted as the tentative budget for Fiscal Year 2015 for Park City Municipal Corporation and its related agencies.

SECTION 3. CERTIFIED PROPERTY TAX RATE. The City's Budget Officer is authorized, after the County has provided the Certified Property Tax data, to compute the City's Certified Property Tax Rate for 2014 at a "No Tax Increase Rate" and file said rate with the County.

SECTION 4. EFFECTIVE DATE. This Ordinance shall be effective on publication and shall apply retroactively to July 1, 2014.

PASSED AND ADOPTED this 29<sup>th</sup> day of May, 2013

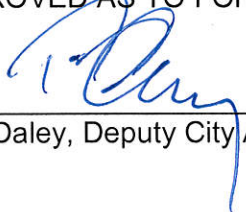
PARK CITY MUNICIPAL CORPORATION

  
\_\_\_\_\_  
Mayor Jack Thomas

Attest

  
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Marci Hell, City Recorder

APPROVED AS TO FORM:

  
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Tom Daley, Deputy City Attorney

