# 21<sup>th</sup> Annual Discrete States of the second second

**February 7, 2018** 



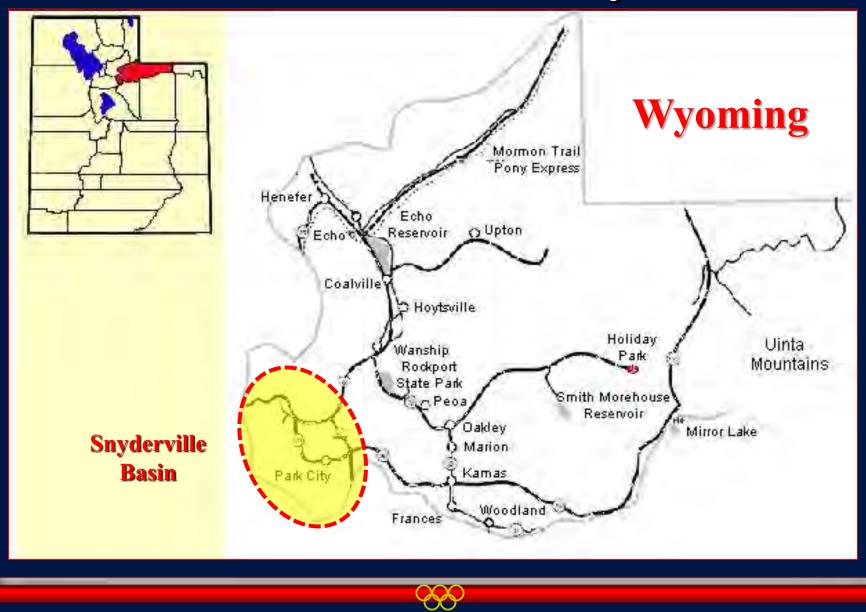


#### Voted the "Best Town Ever" Outside Magazine

# amiliarity reeds

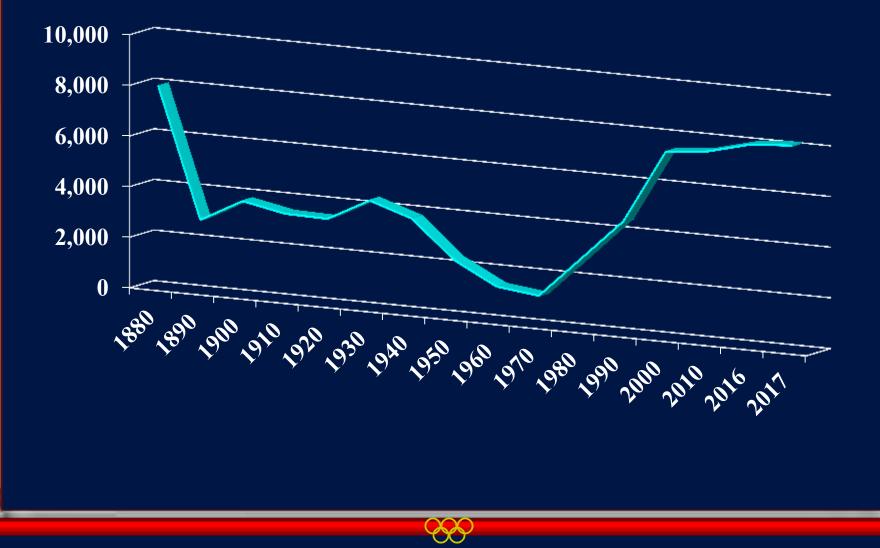
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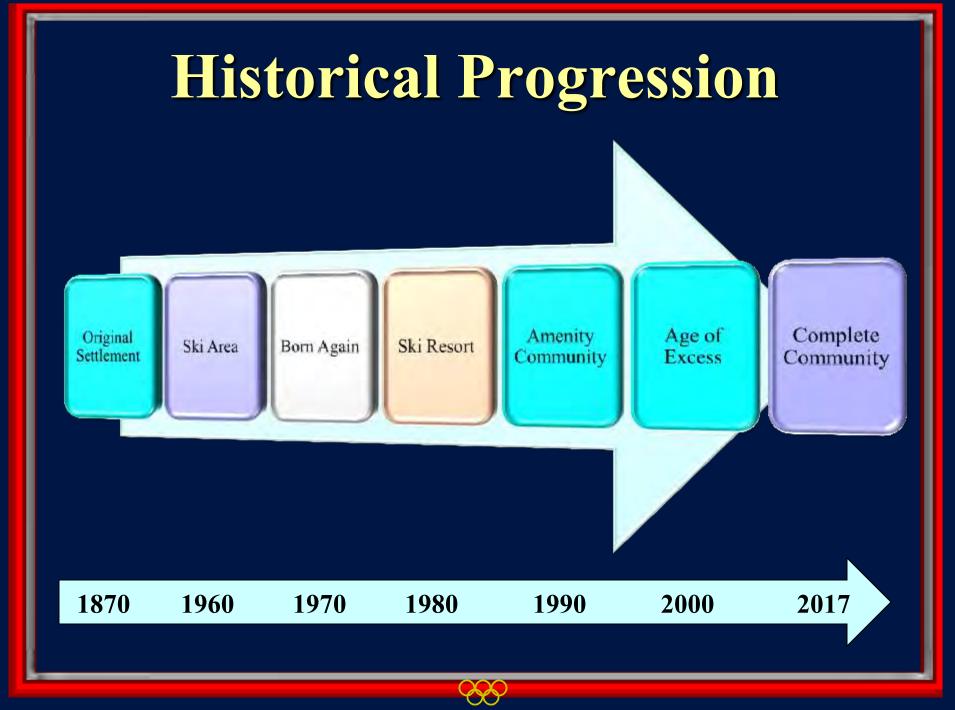
#### **Summit County**



**Park City Snapshot** Incorporation: March 15, 1884 **PC Population 2017 = 8,128**  Summit County Population = 39,633 Latino Population Summit Co = 4,190 Service Population = 28,000 • Median Age = 38.5 Median Household Income = \$96,766 **City Size = 18.14 square miles** Elevation Range = 6,500' - 10,000'

## **Park City Population**



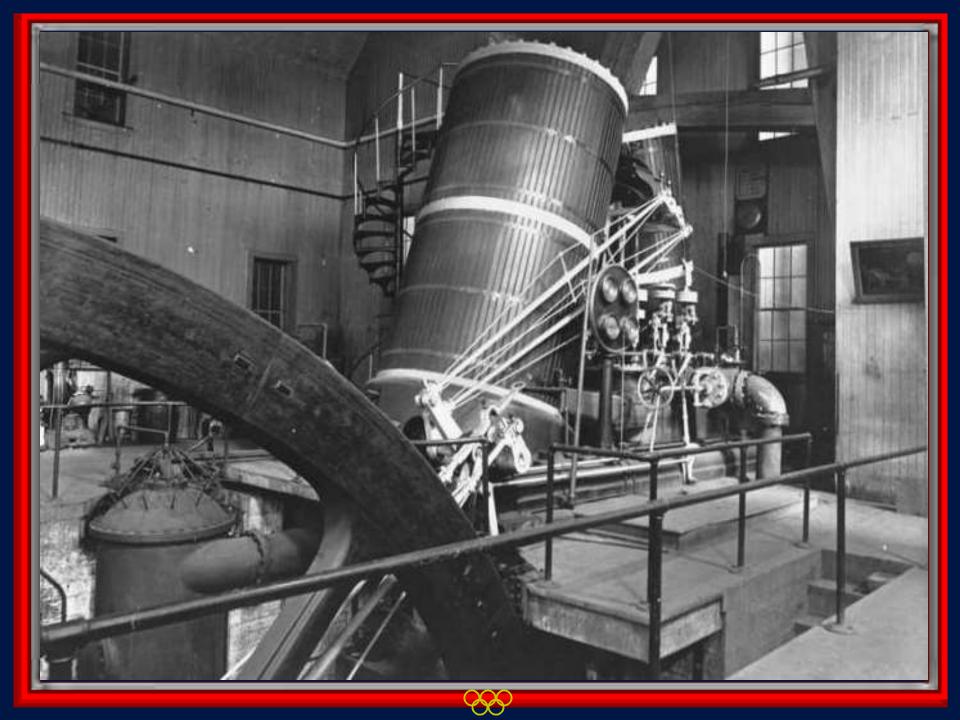












Ontario Silver Mine: 1300"level, circa 1885

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46-24

























## 4<sup>th</sup> Street

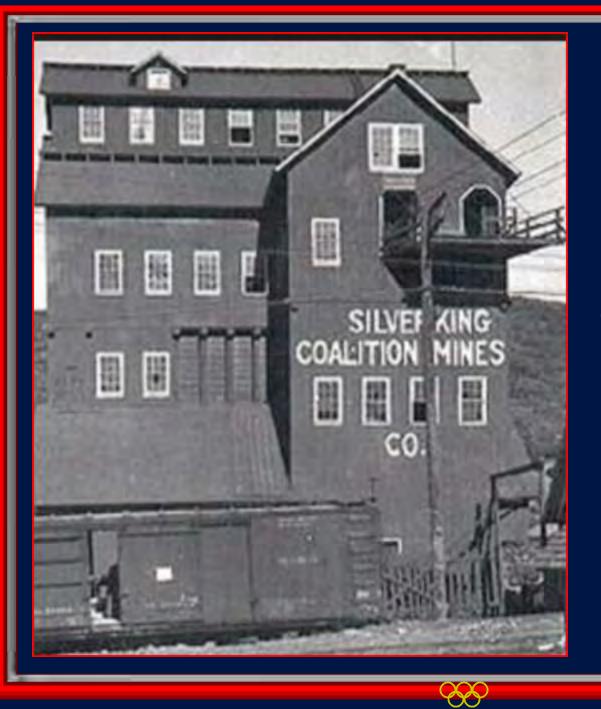
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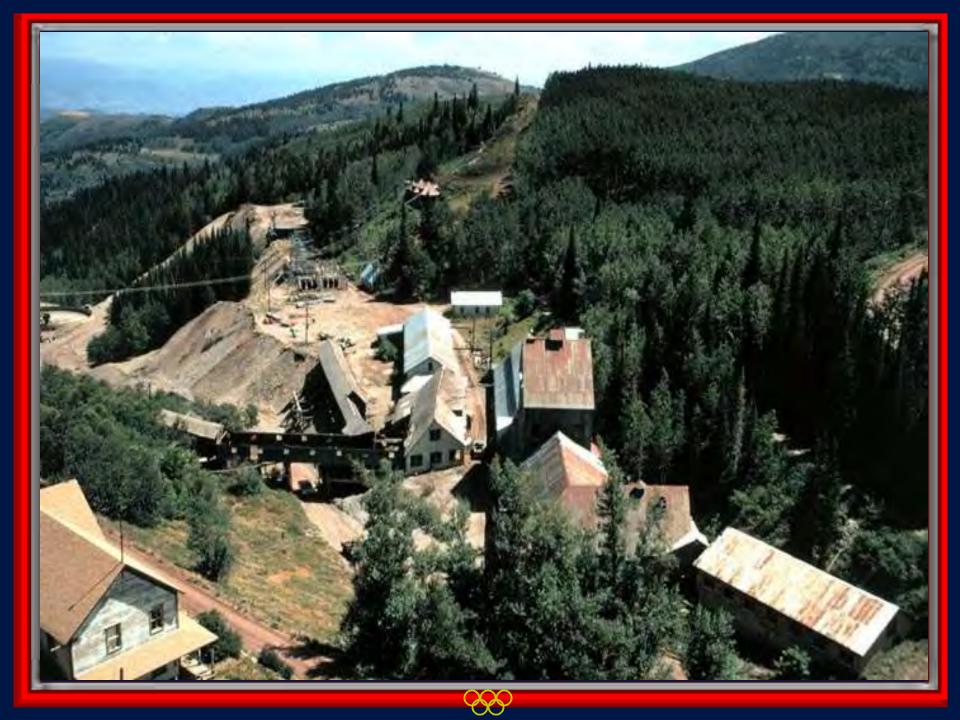


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# **Coalition Building**

















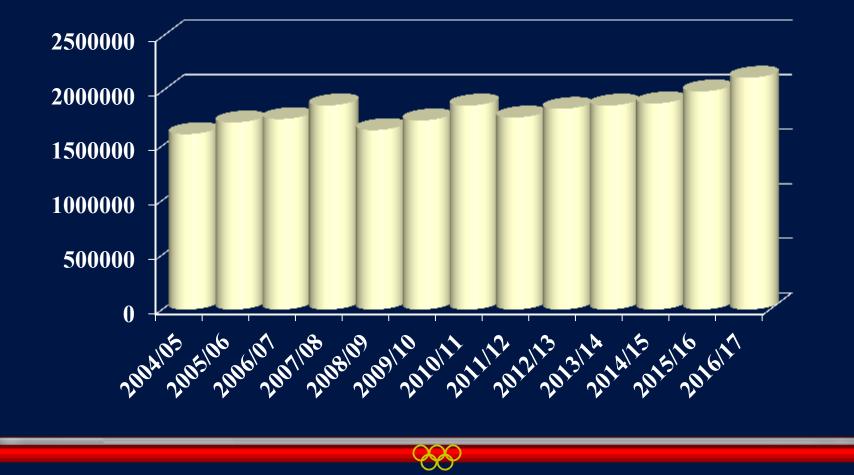








#### Park City Skier Days 45% of Utah Skier Days 2016



## Park City"s Economy is Tourism-Based

Tourism

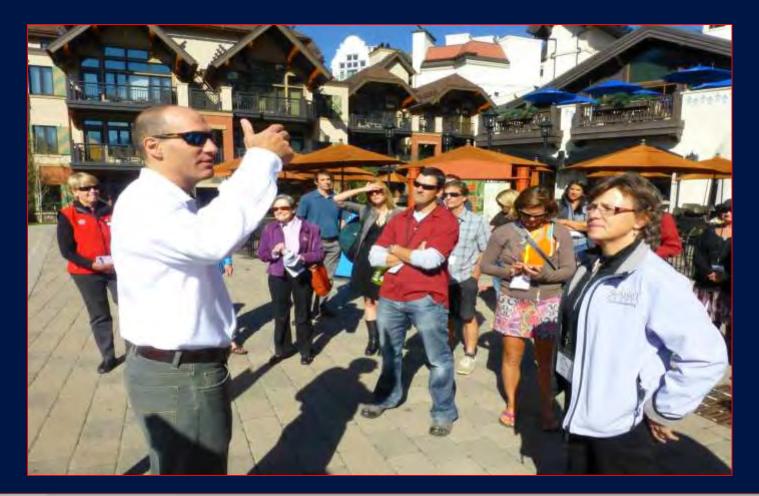
**67%** 

Visitors spend well over \$500 million a year 33%

Other

# Park City boasts 2 of the best ski resorts in North America

Big News in 2014: Vail Resorts purchases Park City Mountain Resort and now controls over 80% of skier days in Park City

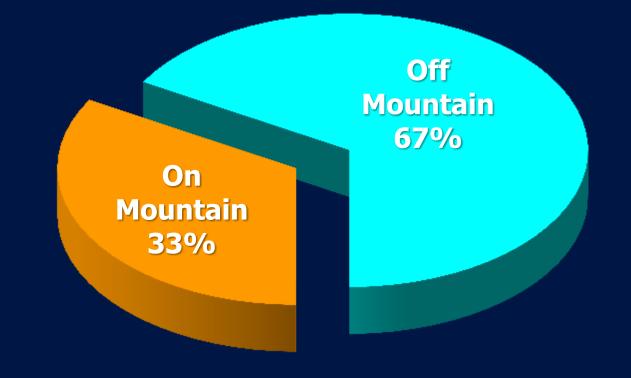


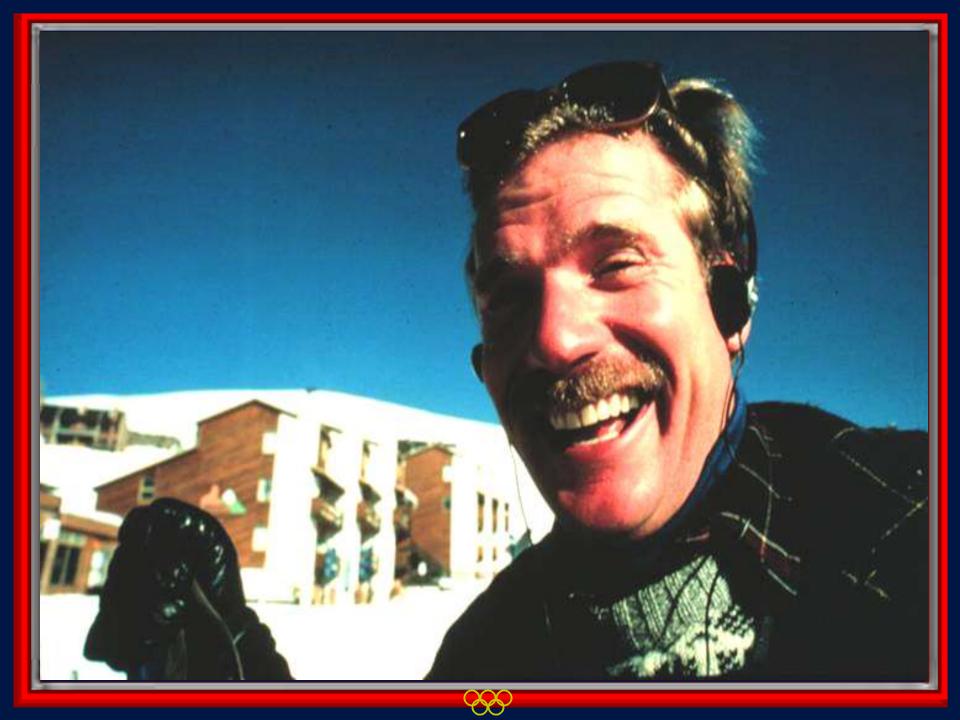






#### Park City Winter Tourist Expenditure \$500+/day excluding air

















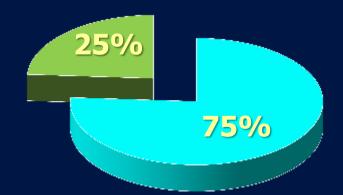






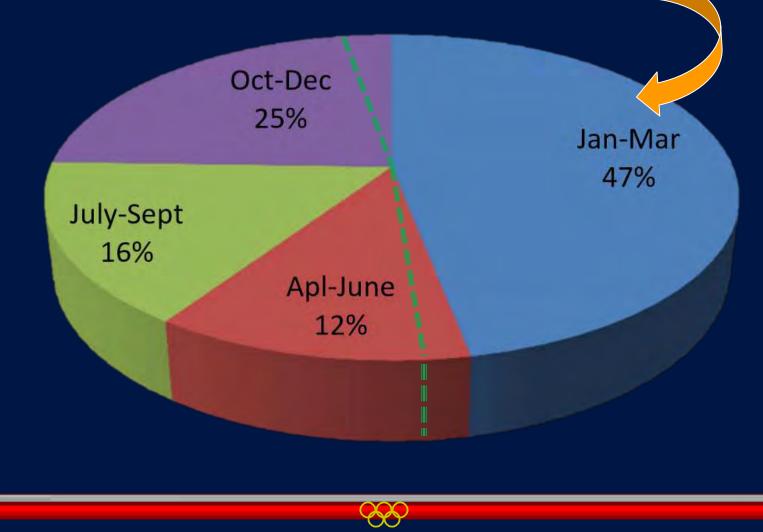
#### **Park City Tourism** Summer Winter 45% Visitors 55%

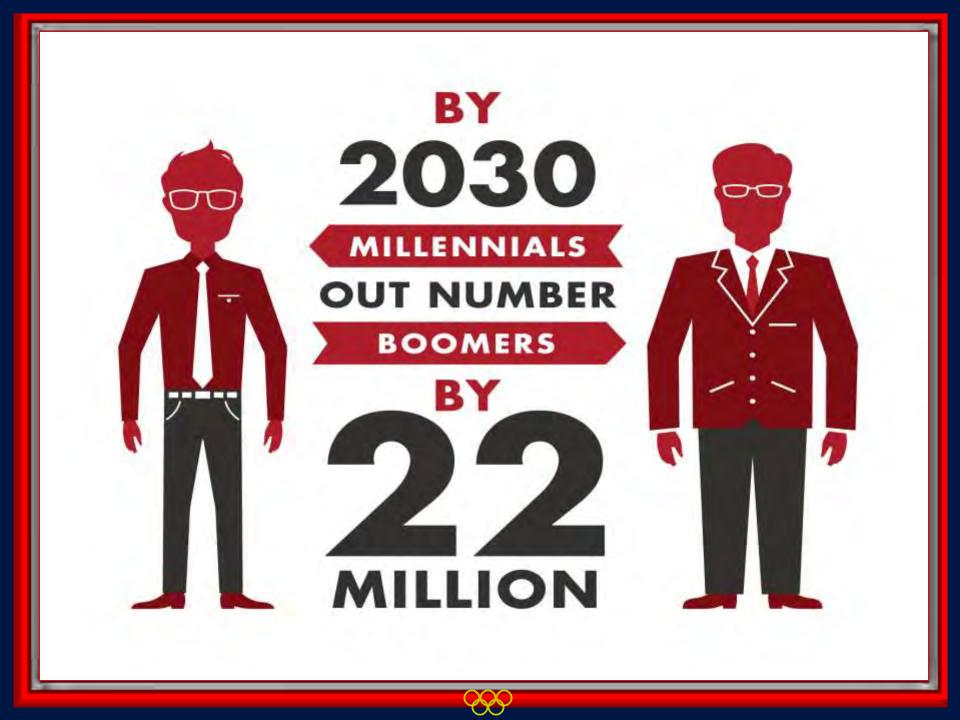
## Spending



#### Sales by Quarter – 2017

Ski Season = 75% of sales tax revenue





#### The New Challenge Attracting Millennials & Gen X & Y



### **Tourism Facts 2017**

- -2.1 Million Visitor Nights
- Spending \$640m
- \$25m in tourism related taxes
- Nightly capacity = 27,178
- -Average nightly visitors = 8,456
- Occupancy rate = 35%
- -Nightly capacity up 10 % last 10 years

#### **Tourism Impacts**

• Jobs 9,122 \$270,000,000 • Wages **Growth over 5 Years** -2.4%**Job Growth** -8.3%**Wage Growth** -1.6% **Visitor Night Growth** 

## \$3 billion airport remake by 2030

A.Palle

C10

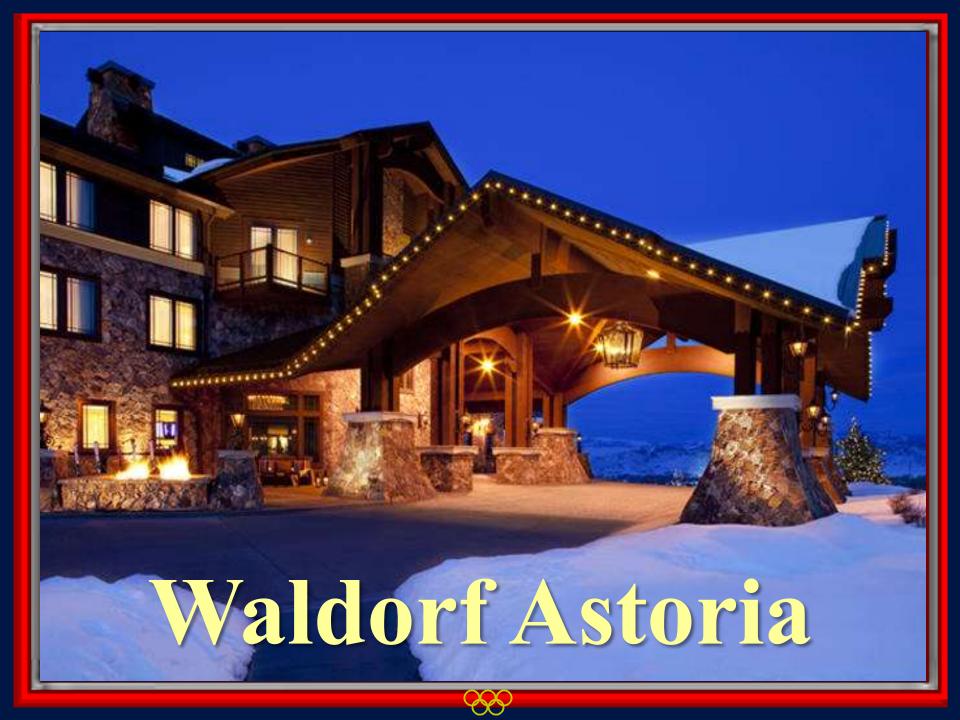
#### Lodging Sales Tax +12% yearly last 5 years

## Montage Hote









# Sky Lodge

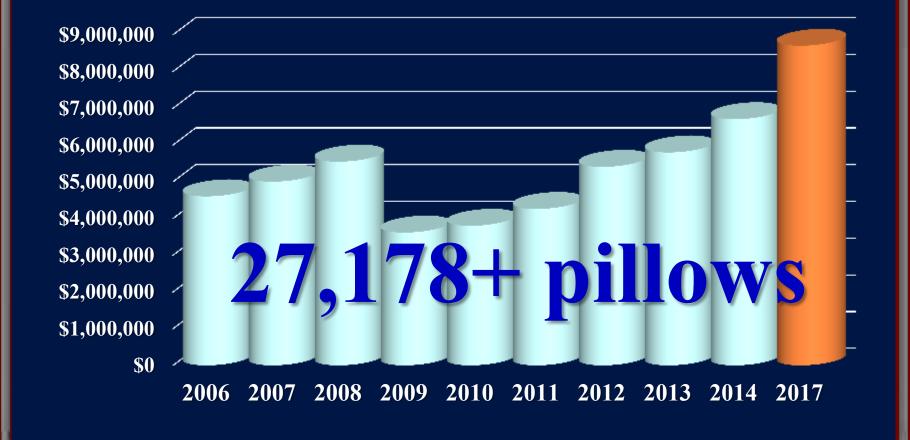
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THE REAL PROPERTY.

### **Transient Room Tax**



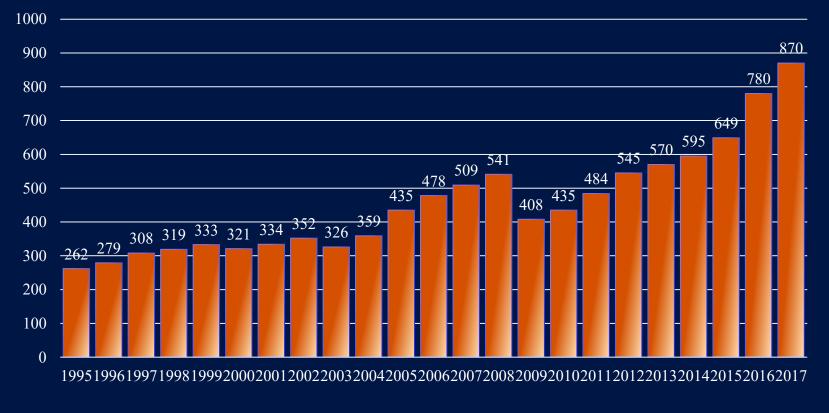


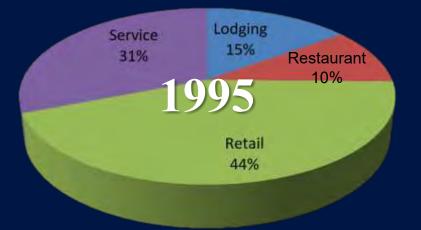


#### **Park City Combined Sales**

#### 161 restaurants, 314 shops, 27 art galleries

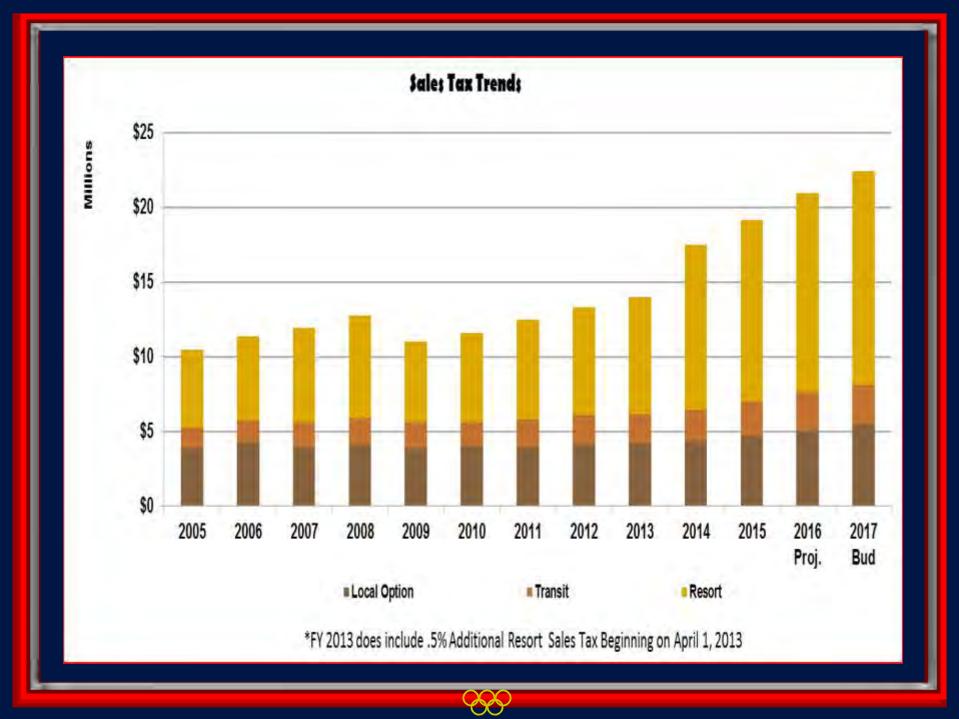
#### **Millions of \$\$\$**





## Sales by Sector





# Park City Receives a Yearly Direct Net **Benefit of Nearly \$15+ Million** From Tourism









**Cabo San Lucas** 



# Crested Butte

## Jackson Hole

Marthan Martin



# Telluride







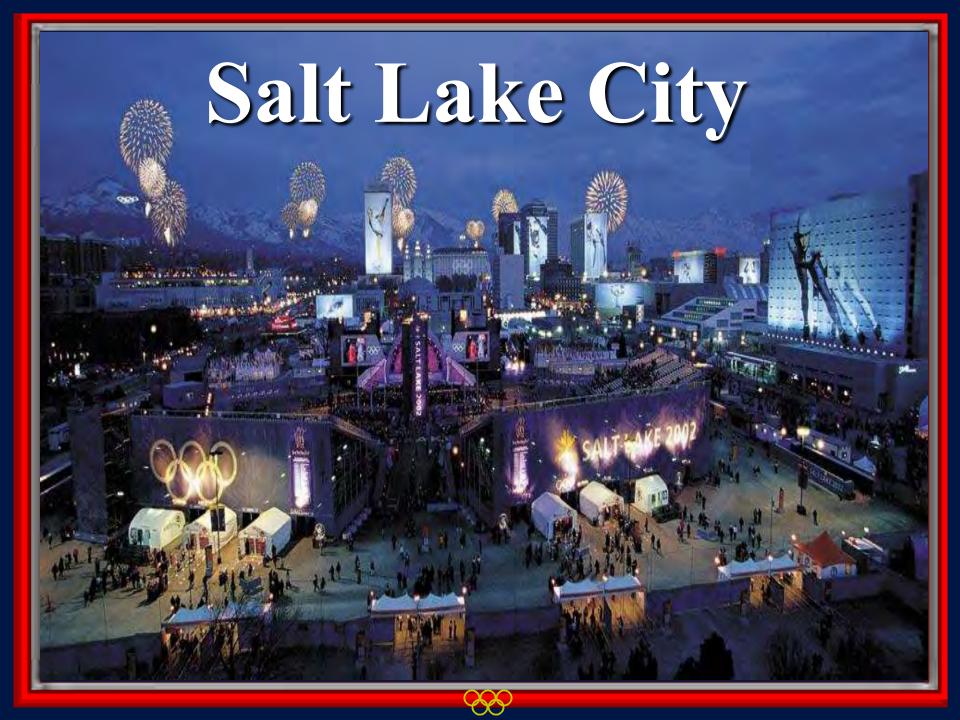
# St. Anton

### Courchevel France



#### Park City's Olympic Experience 2002 February 8 - 24

16 Years Ago Aliving Legacy



# America's Opening

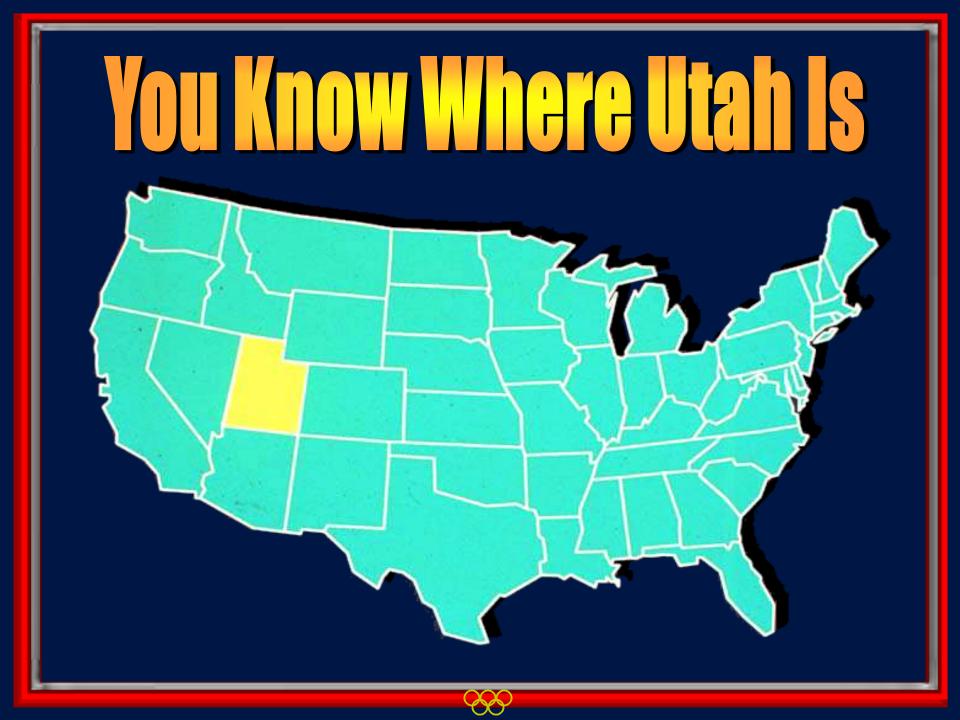








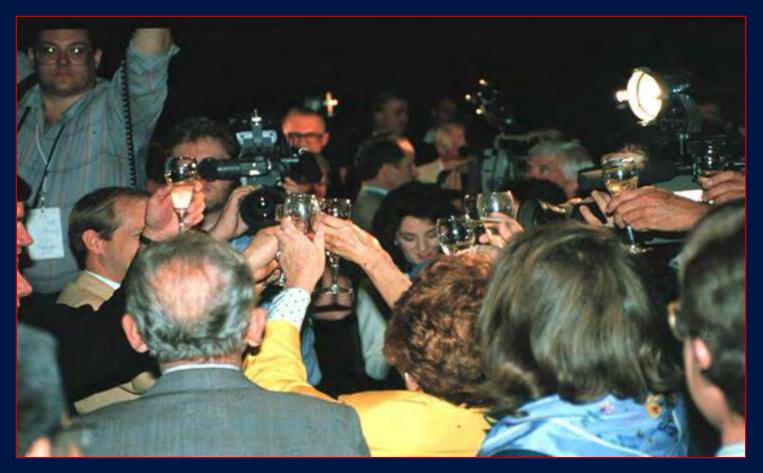






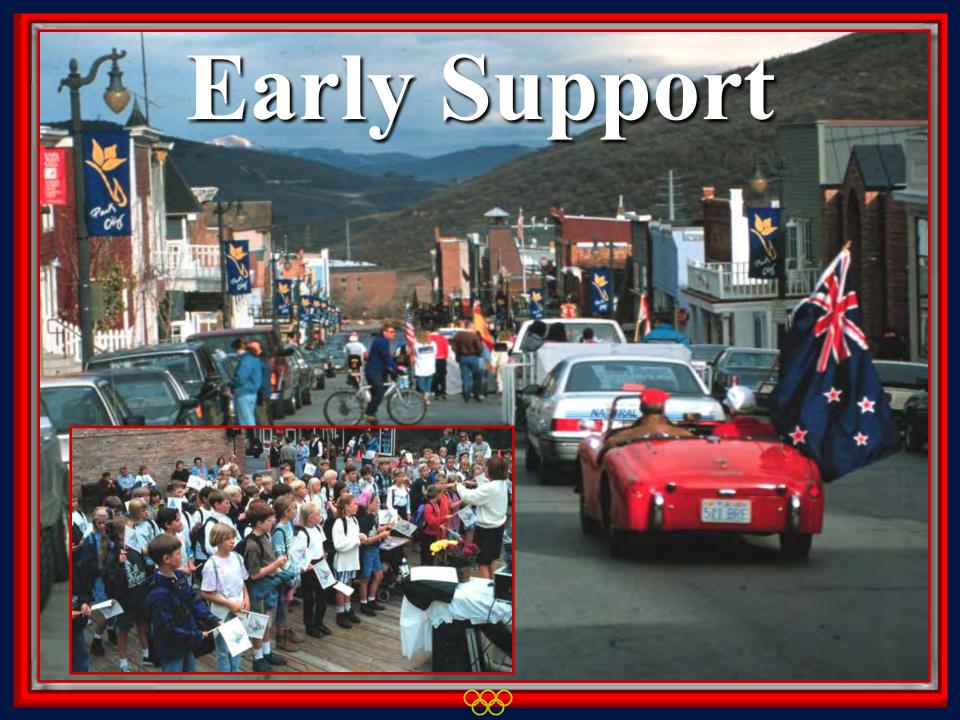


#### **Enthusiastic Involvement**



Salt Lake City becomes America's Choice Des Moines, Iowa "89







#### Bidding in Birmingham ,,91



## Agony of Defeat ,,91



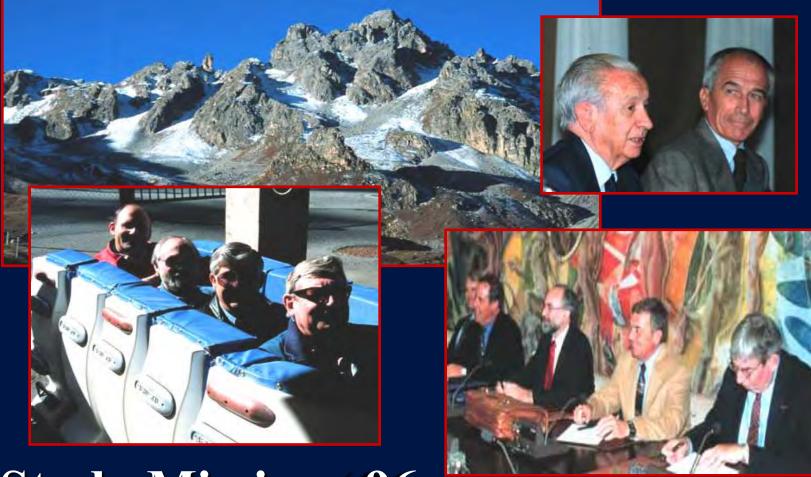
#### **Building the Utah Olympic Park**





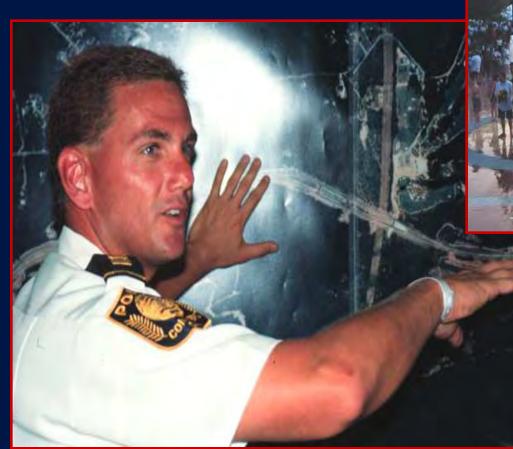


#### Lillehammer, Albertville & IOC



Study Mission "96

#### Atlanta Centennial Games ,,96





Studying the Logistics and Impacts on Venue Cities



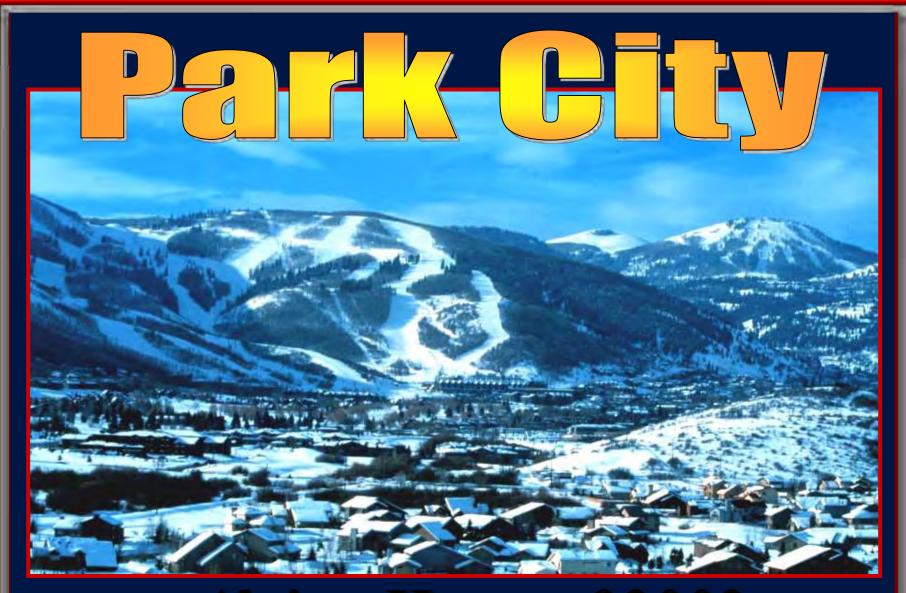


### Sydney 2000



### Park City Made Promises

- Best Olympics Ever
- Public Costs Covered
- Enduring Physical Legacies
- "Olympic City" Recognition
- Careful Management of Impacts
- Involvement for Our Children
- A Boost to Our Resort Economy



#### **Alpine Heart of 2002**

# Utah Olympic Park